



GLOBAL SYNDICATED LOANS REVIEW

MANAGING UNDERWRITERS

First Nine Months 2013



THOMSON REUTERS

Table of Contents
Global Syndicated Loans

Global Deals Intelligence	1
Leading Underwriters for 2013	1
Global Loans - Bookrunners (R1)	1
Global Debt & Syndicated Loans (DL1)	2
Global Loans - Mandated Arrangers (R3)	2
Top 10 Global Syndicated Loans	2
Global Scorecard	2
Global Maturing Corporate Loans	3
Global Loans Rankings - Last Ten Years	4

Americas Syndicated Loans

Americas Deals Intelligence	5
Top Americas Syndicated Loans	5
Americas Loans - Bookrunners (R7)	5
Americas Loans - Mandated Arrangers (R8c)	6
US Loans - Bookrunners (R11)	6
North America Loans - Bookrunners (R9)	6
US Leveraged Loans - Bookrunners (R11a)	6
US Investment Grade Loans - Bookrunners (R11b)	7
Latin America Loans - Mandated Lead Arrangers (R16)	7

EMEA Syndicated Loans

EMEA Deals Intelligence	8
Top EMEA Syndicated Loans	8
EMEA Bookrunners (R17)	8

EMEA Mandated Lead Arrangers (R19)	8
European Leveraged Loans (P10)	9
EMEA Sponsored Loans (P13)	9

Asia Pacific (Excl. Japan) Syndicated Loans

Asia & Australia Deals Intelligence	10
Top Asia Syndicated Loans	10
Asia Loans - Asian Currency (S3j)	10
Asia Loans - Bookrunners (S5c)	10
Asia Loans - Mandated Arrangers (S5b)	10
Australia Loans - Bookrunners (S7)	11
Top Australia Syndicated Loans	11
Australia Loans - Mandated Arrangers (S6a)	11

Japan Syndicated Loans

Japan Deals Intelligence	12
Top Japan Syndicated Loans	12
Japan Loans - Bookrunners (S12b)	12
Japan Loans - Mandated Arrangers (S12a)	13

Ranking Criteria Summary

Syndicated Loans Criteria Summary	14
Regional Contacts	14

Thomson Reuters Solutions for the Deal Making Community

15

SYNDICATED LOANS REVIEW

Global Syndicated Lending Totals US\$2.9 trillion, up 24% from 2012; | US Loans Account for 55%; European Lending Up 16% | JP Morgan Tops Rankings

Global Deals Intelligence

GLOBAL SYNDICATED LENDING UP 24% FROM 2012

Global syndicated lending for the first nine months of 2013 reached US\$2.9 trillion, representing a 24% increase from the first nine months of 2012. Lending activity during the third quarter of 2013 saw a 7% decrease from the second quarter of this year. Just over 6,700 transactions closed during the first nine months of 2013, an increase of 5% compared to the first nine months of 2012.

SOFTBANK, NESTLE TOP QUARTERLY LOANS

Softbank Corp's US\$19.9 billion loan re-financing package and a US\$13.5 billion loan financing package for Switzerland's Nestle SA topped the list of syndicated loans during the third quarter of 2013. Three of the top 10 loans this year were closed during the third quarter of 2013, all from non-US borrowers.

US LENDING ACCOUNTS FOR 55% OF ACTIVITY

Americas loans accounted for 60% of global loan volume during the first nine months of 2013, as lending in the region increased by 35% from the same period last year. Within the Americas, loan volume in the United States totaled US\$1.6 trillion, up 37% compared to the same period last year and representing 55% of global volume. Europe accounted for 20% of global volumes as lending increased by 16% over the first nine months of 2012. Asia Pacific fundraising saw a year-over-year increase of 19%, while Japanese lending fell 11% compared to the first nine months of 2012.

ENERGY & POWER, INDUSTRIALS & FINANCIALS LEAD LENDING

Borrowing in the Energy & Power sector totaled US\$529.6 billion during the first nine months of 2013, accounting for 18% of global loan activity – down from 20% of global lending during the first nine months of 2013. Retail and consumer products lending lead all sectors with year-over-year gains of 57% and 53%, respectively. Energy & Power, Industrials, Financials and Materials together accounted for 54% of syndicated loan volume during the first nine months of the year.

JP MORGAN TOPS BOOKRUNNER RANKINGS

JP Morgan maintained the top ranking for global bookrunners, by proceeds, with US\$278.7 billion from 955 transactions during the first nine months of 2013, a decline of 0.9 market share points compared to the first nine months of 2012. Bank of America Merrill Lynch followed, with US\$250 billion from 1,023 transactions, or 9.7% of overall loan proceeds during the first nine months of 2013.

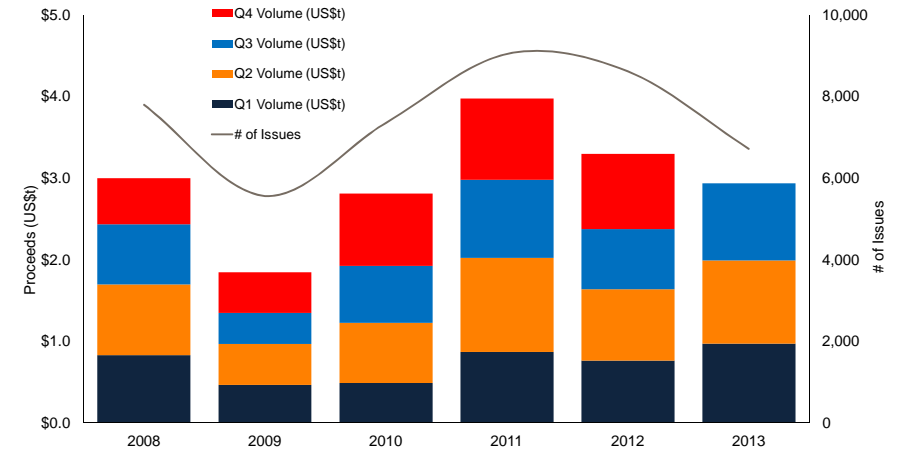
SYNDICATED LENDING FEES UP 29%

According to Thomson Reuters/Freeman Consulting, fees from global syndicated loans totaled US\$12.0 billion during the first nine months of 2013, an increase of 29% from this time last year. Fees from leveraged lending increased 46% compared to the first nine months of 2012 and accounted for 74% of all lending fees during the first nine months of 2013.

Leading Underwriters During the Third Quarter 2013

Market Sector	No. 1 Manager	Current Qtr Market Share (%)	Mkt. Share Chg. from Last Qtr (%)
Global Loans (R1)	JP Morgan	10.2	-1.5 ▼
Americas Loans (R7)	JP Morgan	15.1	0.5 ▲
North American Loans (R9)	JP Morgan	15.2	0.5 ▲
US Loans (R11)	JP Morgan	16.5	0.7 ▲
US Leveraged Loans (R11a)	Bank of America Merrill Lynch	15.1	1.8 ▲
US Investment Grade Loans (R11b)	JP Morgan	20.1	0.4 ▲
Latin America Loans (R15)	Citi	9.8	8.7 ▲
Latin America Loans (R16)	Citi	8.4	5.0 ▲
EMEA Loans (R17)	Deutsche Bank	6.5	2.1 ▲
EMEA Leveraged Loans (P10)	Deutsche Bank	12.3	3.4 ▲
Asia-Pacific ex. Japan ex. Australia (S5b)	China Development Bank	13.0	8.4 ▲
Asia-Pacific ex. Japan ex. Australia (S5c)	China Development Bank	16.7	10.5 ▲
Japan Loans (S12a)	Mizuho Financial Group	29.4	-9.7 ▼
Japan Loans (S12b)	Mizuho Financial Group	33.7	-13.2 ▼
Australian Loans (S7)	Westpac Banking	27.2	21.0 ▲

Global Syndicated Loans Volume



Global Loans - Bookrunners (R1)

Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)				# of Deals per Bookrunner		Imputed Fees (US\$m)				
	2013 Rank	2012 Rank	Proceeds Share %	Market Share Ch.	Deals Share %	Change in # of Deals	Manager Fees Share %	Market Share Ch.			
JP Morgan	1	1	278,682.0	10.8	-0.9 ▼	955	16.2	122 ▲	1,061.5	8.9	0.2 ▲
Bank of America Merrill Lynch	2	2	249,985.2	9.7	0.2 ▲	1,023	17.4	210 ▲	1,068.5	8.9	0.7 ▲
Citi	3	3	158,062.8	6.1	-1.0 ▼	470	8.0	60 ▲	520.4	4.4	-1.0 ▼
Wells Fargo & Co	4	5	143,233.5	5.6	0.2 ▲	703	11.9	87 ▲	537.4	4.5	0.1 ▲
Mitsubishi UFJ Financial Group	5	6	104,818.5	4.1	-0.8 ▼	757	12.8	45 ▲	388.3	3.3	-0.8 ▼
Mizuho Financial Group	6	4	104,188.3	4.0	-1.7 ▼	532	9.0	-8 ▼	385.5	2.8	-1.3 ▼
Deutsche Bank	7	9	98,356.4	3.8	1.0 ▲	365	6.2	119 ▲	569.2	4.8	0.9 ▲
Barclays	8	8	98,137.0	3.8	0.3 ▲	358	6.1	108 ▲	555.7	4.7	0.5 ▲
Sumitomo Mitsui Finl Grp Inc	9	7	69,230.4	2.7	-0.8 ▼	515	8.7	31 ▲	257.8	2.2	-0.6 ▼
RBC Capital Markets	10	12	67,977.5	2.6	0.4 ▲	269	4.6	90 ▲	366.4	3.1	0.5 ▲
Credit Suisse	11	13	67,533.0	2.6	0.7 ▲	274	4.6	128 ▲	525.7	4.4	0.3 ▲
RBS	12	10	63,323.2	2.5	0.2 ▲	301	5.1	56 ▲	204.0	1.7	-0.5 ▼
BNP Paribas SA	13	11	58,232.1	2.3	0.0 -	248	4.2	29 ▲	211.5	1.8	0.0 -
Goldman Sachs & Co	14	18	55,173.9	2.1	0.8 ▲	235	4.0	129 ▲	435.1	3.6	0.6 ▲
HSBC Holdings PLC	15	16	47,114.8	1.8	0.5 ▲	214	3.6	61 ▲	216.5	1.8	0.2 ▲
Morgan Stanley	16	14	47,022.2	1.8	-0.1 ▼	202	3.4	80 ▲	293.5	2.5	-0.2 ▼
Credit Agricole CIB	17	20	37,118.2	1.4	0.2 ▲	147	2.5	31 ▲	130.5	1.1	-1.1 ▼
BMO Capital Markets	18	23	34,542.2	1.3	0.2 ▲	204	3.5	52 ▲	164.5	1.4	0.0 -
US Bancorp	19	22	34,215.1	1.3	0.2 ▲	247	4.2	35 ▲	173.9	1.5	0.4 ▲
Scotiabank	20	19	33,429.6	1.3	0.1 ▲	120	2.0	21 ▲	98.5	0.8	0.0 -
UBS	21	26	27,580.1	1.1	0.3 ▲	133	2.3	57 ▲	224.5	1.9	0.2 ▲
Societe Generale	22	27	27,396.3	1.1	0.3 ▲	115	2.0	20 ▲	87.2	0.7	-0.1 ▼
CIBC World Markets Inc	23	17	24,155.0	0.9	-0.4 ▼	72	1.2	-18 ▼	38.1	0.3	-0.3 ▼
TD Securities Inc	24	15	24,102.7	0.9	-0.6 ▼	99	1.7	-2 ▼	53.2	0.4	-0.4 ▼
PNC Financial Services Group	25	24	22,580.1	0.9	-0.2 ▼	211	3.6	-4 ▼	115.2	1.0	0.1 ▲
Top Twenty Five Total			1,976,193.1	76.5	-0.9 ▼				8,632.6	72.5	-0.6 ▼
Bookrunner Total			2,577,461.6	100.0		5,894		386	11,957.7	100.0	

Industry % Change from Same Period Last Year

27.9% ▲

7.0% ▲

28.5% ▲

Industry % Change from Last Quarter

-4.2% ▼

6.7% ▲

-19.9% ▼

Global Debt & Syndicated Loans (DL1)

Jan 1 - Sep 30

Mandated Arrangers	Proceeds per Mandated Arranger (US\$m)				# of Deals per MA			Imputed Fees (US\$m)						
	2013 Rank	2012 Rank	Market Proceeds Share %	Market Share Ch.	# of Deals	Market Share %	Change in # of Deals	Manager Fees Share %	Market Share Ch.	Market Share Ch.				
	JP Morgan	1	1	334,649.3	4.8	0.6	▲	1263	6.6	-199	▼	2,534.8	8.7	0.0
Deutsche Bank	2	2	305,898.4	4.4	0.4	▲	1255	6.6	-88	▼	1,599.1	5.5	-0.3	▼
Barclays	3	3	277,203.9	4.0	0.7	▲	945	4.9	-139	▼	1,410.7	4.8	-0.1	▼
Citi	4	4	261,377.5	3.8	0.4	▲	1044	5.5	-123	▼	1,623.9	5.6	0.4	▲
Morgan Stanley	5	5	244,131.4	3.5	0.0	-	1080	5.7	-40	▼	1,283.4	4.4	0.0	-
Bank of America Merrill Lynch	6	6	233,857.1	3.4	0.1	▲	1081	5.7	-33	▼	2,378.2	8.2	-0.8	▼
Goldman Sachs & Co	7	7	230,781.8	3.3	-0.5	▼	728	3.8	103	▲	1,347.2	4.6	-0.6	▼
HSBC Holdings PLC	8	8	185,299.5	2.7	0.2	▲	1022	5.4	45	▲	741.1	2.5	0.3	▲
Credit Suisse	9	9	161,299.9	2.3	0.6	▲	717	3.8	-159	▼	1,256.2	4.3	0.2	▲
BNP Paribas SA	10	10	153,790.9	2.2	0.5	▲	671	3.5	-65	▼	645.9	2.2	0.0	-
Top Ten Total			2,388,289.7	34.4	3.0	▲					14,820.5	50.8	-0.9	▼
Industry Total			6,963,032.0	100.0			19,096		-707		29,166.3	100.0		
Industry % Change from Same Period Last Year			5.6%	▲					-3.6%	▼			11.7%	▲
Industry % Change from Last Quarter			-14.8%	▼					-19.5%	▼			-14.8%	▼

Global Loans - Mandated Arrangers (R3)

Jan 1 - Sep 30

Mandated Arrangers	Proceeds per Mandated Arranger (US\$m)				# of Deals per MA			Imputed Bookrunning Fees (US\$m)						
	2013 Rank	2012 Rank	Market Proceeds Share %	Market Share Ch.	# of Deals	Market Share %	Change in # of Deals	Manager Fees Share %	Market Share Ch.	Market Share Ch.				
	JP Morgan	1	1	228,135.9	7.8	0.2	▲	1117	16.7	95	▲	1,106.6	8.2	8.2
Bank of America Merrill Lynch	2	2	223,648.5	7.6	0.9	▲	1248	18.6	206	▲	1,105.6	8.2	0.7	▲
Citi	3	4	148,758.2	5.1	-0.2	▼	634	9.5	41	▲	549.9	4.1	-1.0	▼
Mitsubishi UFJ Financial Group	4	3	127,134.8	4.3	-1.1	▼	1036	15.4	37	▲	441.7	3.3	-0.8	▼
Wells Fargo & Co	5	6	123,462.8	4.2	0.0	-	894	13.3	43	▲	543.4	4.1	0.1	▲
Mizuho Financial Group	6	5	109,041.3	3.7	-1.5	▼	682	10.2	-21	▼	363.6	2.7	-1.3	▼
Deutsche Bank	7	10	106,397.1	3.6	0.9	▲	519	7.7	122	▲	602.7	4.5	0.9	▲
Barclays	8	8	104,993.4	3.6	0.4	▲	518	7.7	108	▲	595.5	4.4	0.5	▲
Sumitomo Mitsui Finl Grp Inc	9	7	86,339.3	2.9	-0.8	▼	706	10.5	53	▲	312.7	2.3	-0.6	▼
RBS	10	9	76,894.8	2.6	-0.2	▼	511	7.6	8	▲	239.3	1.8	-0.5	▼
Credit Suisse	11	15	73,460.2	2.5	0.8	▲	331	4.9	119	▲	538.6	4.0	0.3	▲
HSBC Holdings PLC	12	11	69,943.8	2.4	0.1	▲	511	7.6	54	▲	279.6	2.1	0.2	▲
RBC Capital Markets	13	12	67,112.6	2.3	0.1	▲	362	5.4	39	▲	382.1	2.9	0.5	▲
BNP Paribas SA	14	13	65,997.8	2.3	0.2	▲	409	6.1	28	▲	263.8	2.0	0.0	-
Goldman Sachs & Co	15	16	62,755.3	2.1	0.5	▲	298	4.4	117	▲	462.8	3.5	0.6	▲
Morgan Stanley	16	14	54,987.2	1.9	0.0	-	260	3.9	54	▲	312.7	2.3	-0.2	▼
US Bancorp	17	17	46,104.0	1.6	0.2	▲	423	6.3	28	▲	175.4	1.3	0.4	▲
Credit Agricole CIB	18	19	41,683.9	1.4	0.2	▲	286	4.3	40	▲	168.3	1.3	-0.1	▼
BMO Capital Markets	19	18	40,149.5	1.4	0.0	-	309	4.6	28	▲	165.8	1.2	0.0	-
Scotiabank	20	20	38,546.8	1.3	0.1	▲	205	3.1	22	▲	105.5	0.8	0.0	-
UBS	21	24	36,366.3	1.2	0.1	▲	178	2.7	27	▲	235.5	1.8	0.2	▲
Societe Generale	22	26	31,101.4	1.1	0.1	▲	236	3.5	28	▲	127.7	1.0	-0.1	▼
ING	23	30	27,285.6	0.9	0.0	-	266	4.0	52	▲	149.7	1.1	0.2	▲
Bank of China Ltd	24	33	25,962.0	0.9	0.1	▲	158	2.4	19	▲	70.7	0.5	0.1	▲
CIBC World Markets Inc	25	22	25,602.7	0.9	-0.2	▼	124	1.8	-11	▼	49.5	0.4	-0.3	▼
Top Twenty Five Total			2,041,865.2	69.6	0.9	▲					9,348.7	69.8	8.0	▲
Industry Total			2,932,922.2	100.0			6,707		300		13,422.1	100.0		
Industry % Change from Same Period Last Year			23.6%	▲					4.7%	▲			21.9%	▲
Industry % Change from Last Quarter			-7.3%	▼					1.0%	▲			-22.5%	▼

Top 10 Global Syndicated Loans

Jan 1 - Sep 30

Closing Date	Borrower	Target Market	Package Amt (US\$m)	Primary UOP
9/13/2013	SoftBank Corp	Japan	19,930.7	Refin/Ret Bank Debt
6/5/2013	Wal-Mart Stores Inc	United States	17,353.0	Refin/Ret Bank Debt
6/13/2013	Glencore Xstrata PLC	Switzerland	17,340.0	Refin/Ret Bank Debt
5/14/2013	DTCC	United States	14,621.0	Refin/Ret Bank Debt
2/13/2013	NK Rosneft	Russian Fed	14,212.0	Acquisition Fin.
5/31/2013	Thermo Fisher Scientific Inc	United States	14,000.0	Future Acquisitions
9/30/2013	Nestle SA	Switzerland	13,488.0	Refin/Ret Bank Debt
6/6/2013	HJ Heinz Co	United States	13,100.0	Leveraged Buyout
2/8/2013	Enel SpA	Italy	12,618.6	Refin/Ret Bank Debt
9/26/2013	Daimler AG	Germany	12,142.5	Refin/Ret Bank Debt

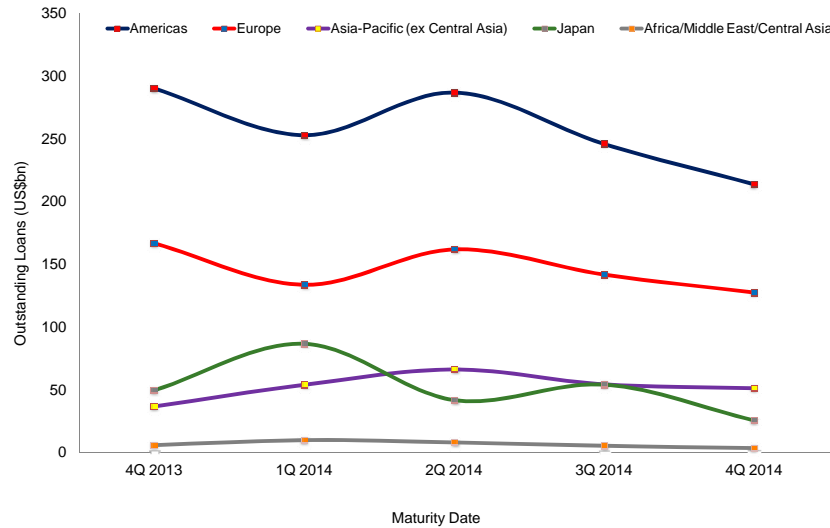
Scorecard: Global Syndicated Loans

Region/Nation	1/1/2013 - 9/30/2013		1/1/2012 - 9/30/2012		% Chge in Proceeds
	Proceeds (US\$m)	# of Issues	Proceeds (US\$m)	# of Issues	
Global	2,932,922.2	6,707	2,373,351.1	6,407	23.6 ▲
Americas	1,752,080.9	3,300	1,298,682.8	2,951	34.9 ▲
North America	1,737,113.7	3,251	1,266,825.5	2,890	37.1 ▲
United States of America	1,601,982.9	2,981	1,140,221.7	2,633	40.5 ▲
Canada	135,130.8	272	126,603.8	260	6.7 ▲
Central America	5,268.8	15	11,668.8	16	-54.8 ▼
Mexico	4,836.6	11	11,005.4	12	-56.1 ▼
South America	8,520.9	31	18,957.0	42	-55.1 ▼
Brazil	4,669.5	13	9,099.7	15	-48.7 ▼
Chile	1,516.0	8	5,433.2	10	-72.1 ▼
Europe	580,803.2	879	501,312.3	903	15.9 ▲
Western Europe	510,042.0	798	462,877.3	817	10.2 ▲
United Kingdom	111,567.4	198	77,301.6	156	44.3 ▲
Germany	96,194.2	128	69,657.6	141	38.1 ▲
France	79,978.7	126	70,292.9	132	13.8 ▲
Switzerland	48,107.8	17	32,609.4	27	47.5 ▲
Italy	38,154.0	52	31,714.7	43	20.3 ▲
Netherlands	37,421.2	55	21,344.9	40	75.3 ▲
Spain	32,752.1	109	78,758.1	147	-58.4 ▼
Sweden	12,506.1	18	16,674.6	22	-25.0 ▼
Norway	11,743.8	23	13,871.7	43	-15.3 ▼
Luxembourg	10,097.7	14	8,359.9	8	20.8 ▲
Belgium	8,468.8	14	20,645.9	16	-59.0 ▼
Eastern Europe	70,761.3	81	38,434.9	86	84.1 ▲
Russian Federation	29,922.1	23	15,061.3	26	98.7 ▲
Turkey	26,587.5	28	16,210.8	31	64.0 ▲
Poland	4,957.0	3	3,548.7	8	39.7 ▲
Czech Republic	4,172.1	3	772.5	3	440.1 ▲
Africa/Middle East/Central Asia	62,699.3	101	58,447.0	102	7.3 ▲
Middle East	39,120.4	55	35,473.4	60	10.3 ▲
United Arab Emirates	21,603.1	27	14,039.6	28	53.9 ▲
Saudi Arabia	10,513.1	11	11,868.0	16	-11.4 ▼
Sub-Saharan Africa	21,964.1	38	17,278.8	32	27.1 ▲
Nigeria	12,853.0	14	2,415.0	3	432.2 ▲
South Africa	3,487.3	12	6,747.9	14	-48.3 ▼
Angola	3,014.9	2	1,500.0	1	101.0 ▲
Central Asia	873.1	5	2,441.0	4	-64.2 ▼
Asia-Pacific (ex Central Asia)	314,112.9	955	263,721.7	908	19.1 ▲
North Asia	157,709.6	508	98,711.7	444	59.8 ▲
China	67,072.5	192	27,417.6	136	144.6 ▲
Hong Kong	54,812.1	109	33,956.9	91	61.4 ▲
Taiwan	21,317.6	143	21,393.3	158	-0.4 ▼
South Korea	12,528.0	65	15,643.9	59	-19.9 ▼
South Asia	36,220.0	138	47,426.2	143	-23.6 ▼
India	36,050.0	136	47,015.7	138	-23.3 ▼
Southeast Asia	61,050.0	153	56,973.8	170	7.2 ▲
Singapore	29,182.2	54	28,693.4	71	1.7 ▲
Indonesia	9,043.0	35	6,724.9	35	34.5 ▲
Thailand	8,538.7	31	6,046.3	14	41.2 ▲
Malaysia	7,432.3	17	13,240.2	38	-43.9 ▼
Philippines	4,360.5	12	1,262.4	6	245.4 ▲
Australasia	59,133.3	156	60,610.0	151	-2.4 ▼
Australia	50,368.4	118	52,155.0	113	-3.4 ▼
New Zealand	8,764.9	38	8,286.6	37	5.8 ▲
Japan	223,225.9	1,497	251,187.4	1,554	-11.1 ▼

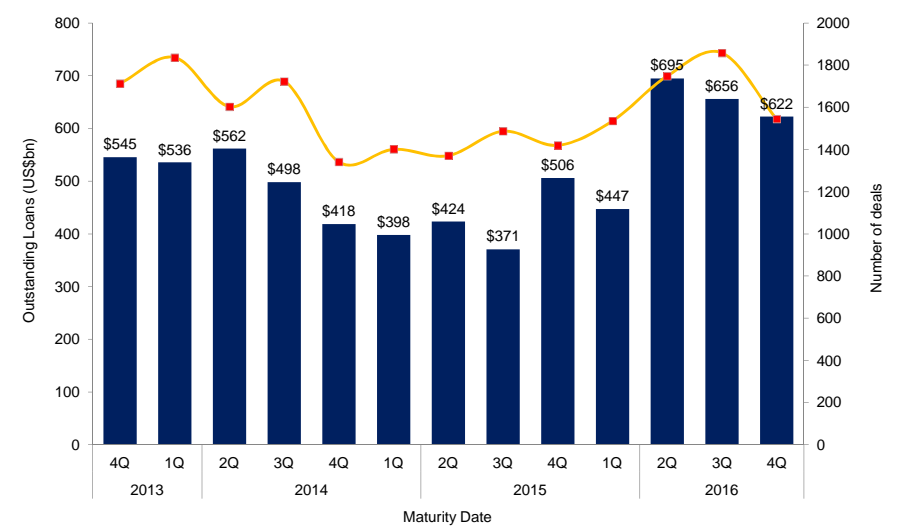
* The Global Scorecard comprises deal volume and counts from club and bookrun deals, mirroring the mandated arranger rankings.

Global Maturing Corporate Loans

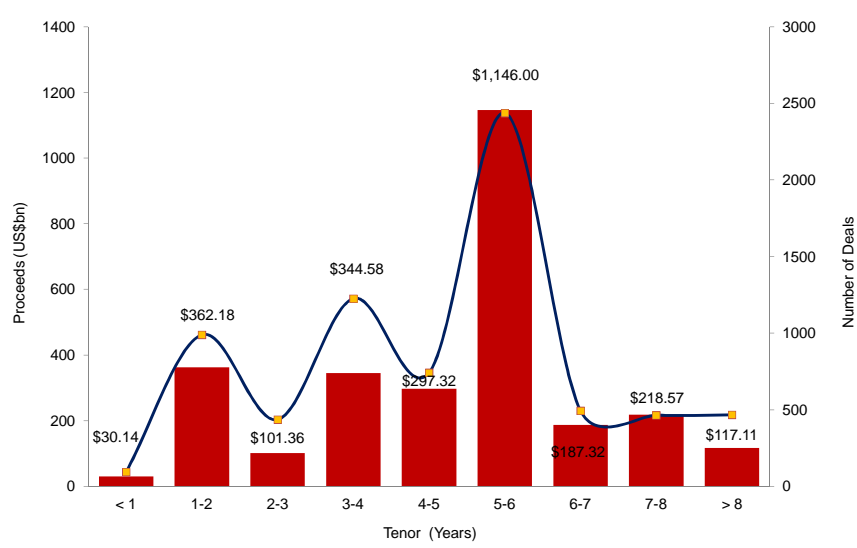
Global Redemption Profile by Region (US\$bn) Jan 1 - Sep 30



Global Loans Maturity Profile (US\$bn) Jan 1 - Sep 30

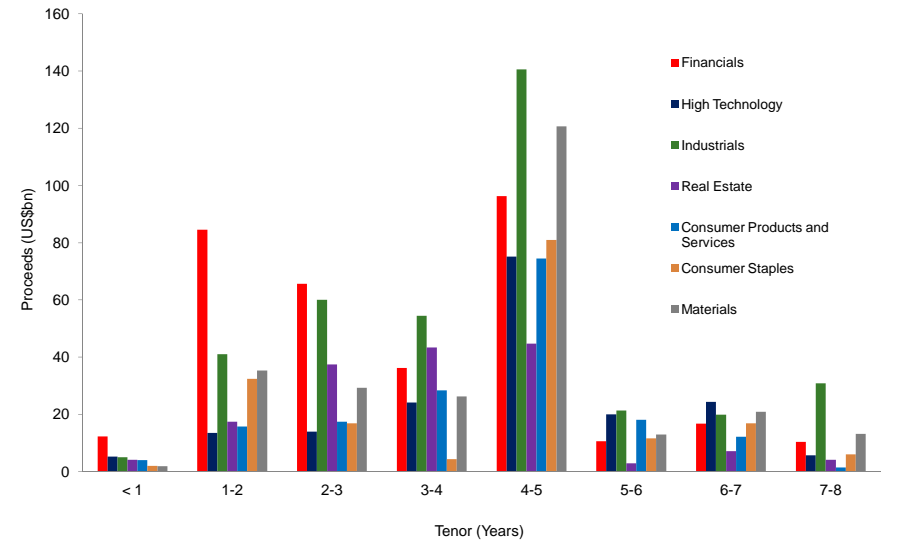


Tenor of Loans Closed in 2013 by Value Jan 1 - Sep 30

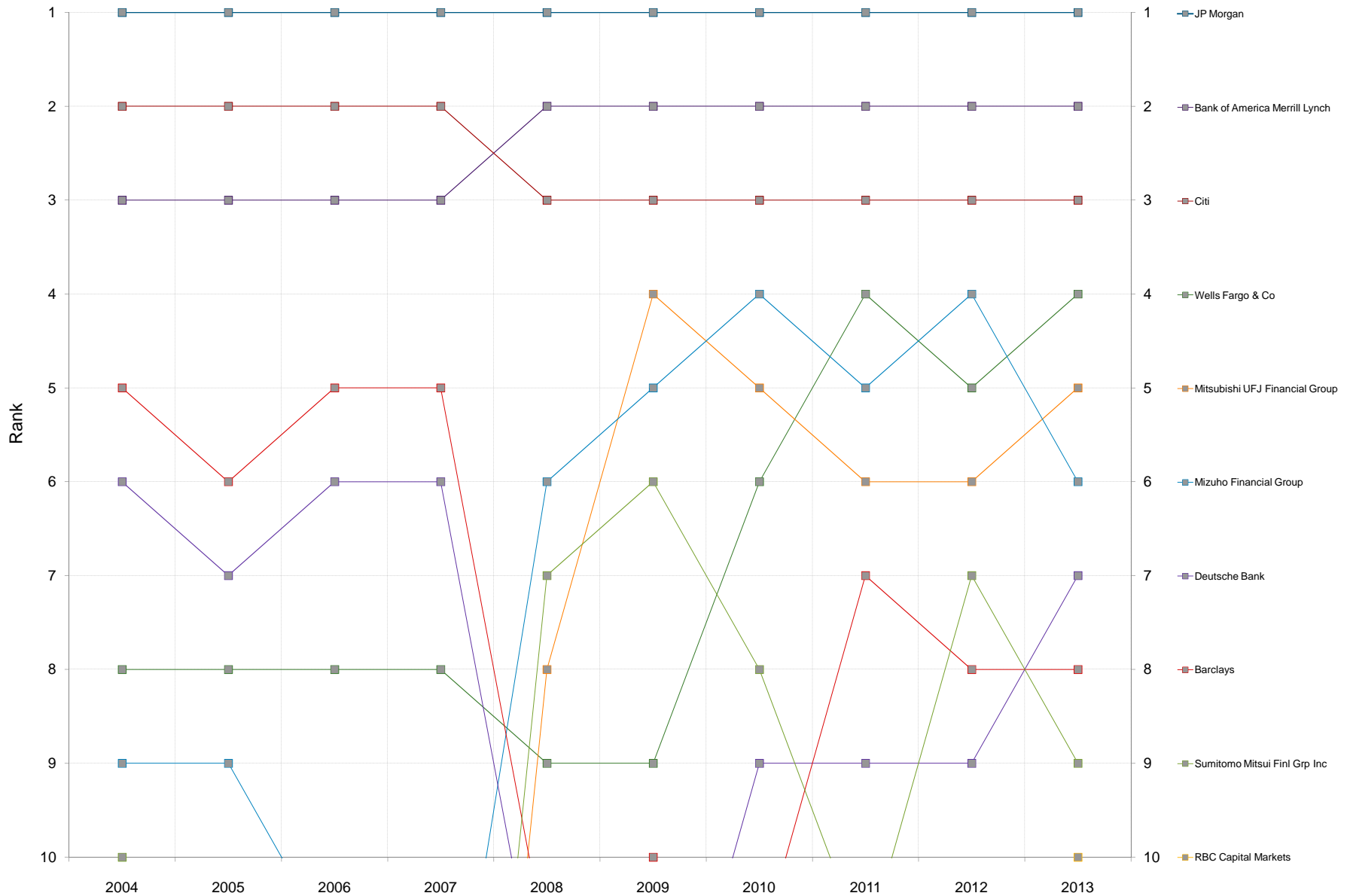


* Totals exclude loans used for project finance, aircraft financing, ship financing and real estate

Tenor by Industry of Loans Closed in 2013 Jan 1 - Sep 30



Global Loans Ranking - Last Ten Years*



*League Table positions reflect consolidation within the banking sector. Rankings shown are as of the current quarter end in each calendar year.

Americas Proceeds Reach US\$1.8 Trillion | US Leveraged Lending Up 82% | Energy & Power Industry Leads Market

Americas Deals Intelligence

Overall Syndicated lending in the Americas (bookrun and club deals) during the first nine months of 2013 increased 34.9% from the same period in 2012, with proceeds reaching US\$1.8 trillion from 3,300 transactions.

Leveraged lending in the United States increased markedly from the first nine months of 2012, totaling US\$894.8 billion on 2,095 deals, representing an 81.5% increase in proceeds.

Refinancings continued to drive the market in the first nine months of 2013, with proceeds reaching over US\$756.6 billion and accounting for 44% of the market.

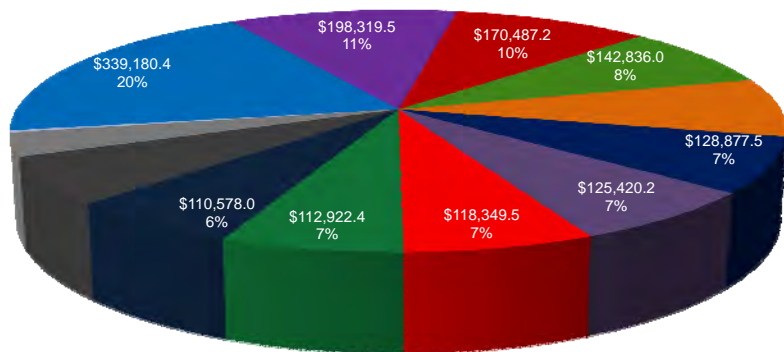
Lending in Latin America continued its decline compared with the same period last year, down 55.3% with total proceeds of US\$13.8 billion.

Imputed fees for the Americas yielded a 36.9% higher total in the first nine months of 2013 compared to the same period last year, with a total of US\$8.6 billion in the overall market, according to estimates from Thomson Reuters/Freeman Consulting. Fees paid to Bookrunners for U.S. leveraged loans increased 48.4% compared to the same period last year, to a total of nearly US\$7.1 billion.

Top Americas Syndicated Loans Jan 1 - Sep 30 2013

Closing Date	Borrower	Target Market	Package Amt (US\$m)	Primary UOP
6/5/2013	Wal-Mart Stores Inc	United States	17,353.0	Refin/Ret Bank Debt
5/14/2013	DTCC	United States	14,621.0	Refin/Ret Bank Debt
5/31/2013	Thermo Fisher Scientific Inc	United States	14,000.0	Future Acquisitions
6/6/2013	HJ Heinz Co	United States	13,100.0	Leveraged Buyout
2/26/2013	Toyota Motor Credit Corp	United States	11,500.0	Refin/Ret Bank Debt
8/3/2013	Procter & Gamble Co	United States	11,000.0	Refin/Ret Bank Debt
4/30/2013	Ford Motor Co	United States	10,720.0	Refin/Ret Bank Debt
9/19/2013	Johnson & Johnson	United States	10,000.0	General Corp. Purp.
9/16/2013	Caterpillar Inc	United States	10,000.0	General Corp. Purp.
8/20/2013	America Movil SAB de CV	United States	9,665.7	Acquisition Fin.

Americas Loans by Industry (Proceeds US\$m) Jan 1 - Sep 30 2013



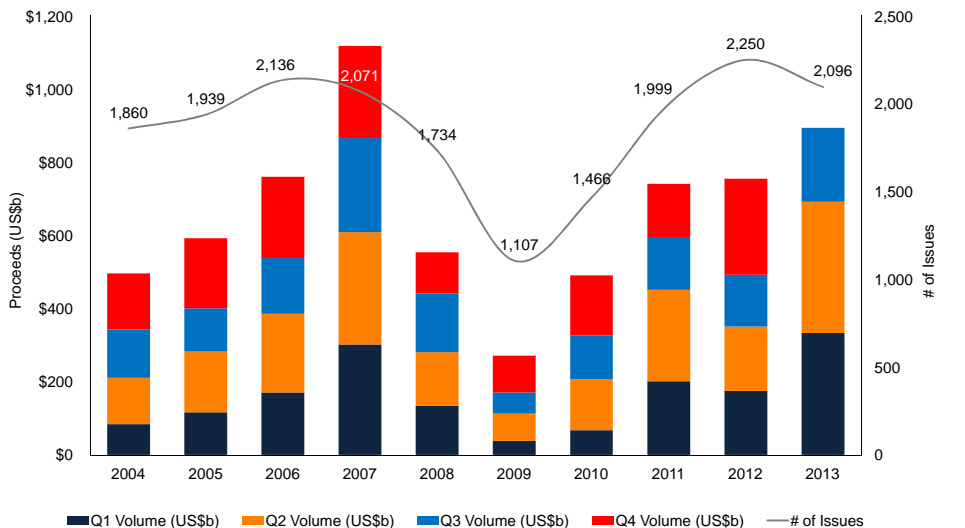
Americas Loans - Bookrunners (R7) Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)					# of Deals per Bookrunner			Imputed Fees (US\$m)		
	2013 Rank	2012 Rank	Proceeds	Market Share%	Market Share Ch.	Deals	Market Share%	Change in # of Deals	Manager Fees	Market Share%	Market Share Ch.
JP Morgan	1	1	263,581.4	15.2	-2.3 ▼	908	27.9	129 ▲	969.5	11.4	-0.4 ▼
Bank of America Merrill Lynch	2	2	237,616.9	13.7	-0.7 ▼	968	29.8	187 ▲	998.1	11.7	0.0 -
Wells Fargo & Co	3	4	140,228.3	8.1	-0.5 ▼	686	21.1	79 ▲	529.8	6.2	-0.3 ▼
Citi	4	3	130,392.5	7.5	-2.2 ▼	384	11.8	58 ▲	438.2	5.1	-1.7 ▼
Barclays	5	5	85,217.2	4.9	0.1 ▲	298	9.2	101 ▲	498.7	5.9	0.3 ▲
Deutsche Bank	6	7	65,844.5	3.8	0.9 ▲	264	8.1	117 ▲	396.5	4.7	0.3 ▲
RBC Capital Markets	7	6	63,434.1	3.7	0.5 ▲	255	7.8	90 ▲	342.4	4.0	0.4 ▲
Credit Suisse	8	8	63,254.5	3.7	0.9 ▲	260	8.0	134 ▲	489.7	5.8	0.0 -
Goldman Sachs & Co	9	15	48,015.0	2.8	0.8 ▲	211	6.5	118 ▲	363.8	4.3	0.2 ▲
Morgan Stanley	10	10	41,621.7	2.4	-0.1 ▼	184	5.7	82 ▲	262.1	3.1	-0.4 ▼
RBS	11	9	41,608.9	2.4	-0.1 ▼	207	6.4	44 ▲	128.3	1.5	-0.7 ▼
Mitsubishi UFJ Financial Group	12	11	34,591.4	2.0	-0.4 ▼	153	4.7	24 ▲	145.8	1.7	-0.5 ▼
US Bancorp	13	17	34,173.2	2.0	0.2 ▲	246	7.6	34 ▲	173.8	2.0	0.4 ▲
BMO Capital Markets	14	18	33,944.2	2.0	0.2 ▲	203	6.2	51 ▲	163.8	1.9	-0.2 ▼
Scotiabank	15	16	31,975.7	1.8	-0.1 ▼	109	3.4	18 ▲	80.5	1.0	0.1 ▲
BNP Paribas SA	16	14	27,660.6	1.6	-0.4 ▼	94	2.9	0 -	105.5	1.2	-0.1 ▼
CIBC World Markets Inc	17	13	24,158.0	1.4	-0.7 ▼	72	2.2	-17 ▼	37.2	0.4	-0.5 ▼
TD Securities Inc	18	12	23,362.3	1.4	-0.9 ▼	97	3.0	-3 ▼	52.0	0.6	-0.6 ▼
PNC Financial Services Group	19	19	22,580.1	1.3	-0.5 ▼	211	6.5	-4 ▼	115.1	1.4	0.0 -
UBS	20	22	21,637.5	1.3	0.2 ▲	111	3.4	54 ▲	181.7	2.1	-0.1 ▼
HSBC Holdings PLC	21	24	21,497.0	1.2	0.3 ▲	83	2.6	43 ▲	91.9	1.1	0.1 ▲
SunTrust Banks	22	20	21,224.6	1.2	-0.3 ▼	161	4.9	11 ▲	129.3	1.5	-0.9 ▼
General Electric Co	23	21	20,926.3	1.2	0.1 ▲	180	5.5	18 ▲	199.4	2.3	-0.4 ▼
KeyBanc Capital Markets Inc	24	23	16,283.4	0.9	-0.1 ▼	130	4.0	21 ▲	89.4	1.1	0.0 -
Jefferies LLC	25	25	13,015.2	0.8	0.2 ▲	77	2.4	36 ▲	142.6	1.7	0.1 ▲
Top Twenty Five Total			1,527,844.5	88.3	-4.9 ▼				7,125.1	83.7	-4.9 ▼
Bookrunner Total			1,734,417.2	100.0		3,253		387	8,516.9	100.0	

Industry % Change over Same Period Last Year: 37.8% ▲
 Industry % Change over Last Quarter: -20.9% ▼

of Deals Change: 13.5% ▲
 Imputed Fees Change: 36.9% ▲
 Market Share Change: -31.5% ▼

US Leveraged Volume



Americas Loans - Mandated Arrangers (R8c)
Jan 1 - Sep 30

Mandated Arranger	Proceeds per Mandated Arranger (US\$m)					# of Deals per MA			Imputed Fees (US\$m)		
	2013 Rank	2012 Rank	Proceeds	Market Share%	Market Share Ch.	# of Deals	Market Share%	Change in # of Deals	Manager Fees	Market Share%	Market Share Ch.
	JP Morgan	1	1	205,714.6	11.7	-0.7 ▼	1006	30.5	98 ▲	974.6	11.3
Bank of America Merrill Lynch	2	2	205,193.1	11.7	0.4 ▲	1129	34.2	176 ▲	1,014.6	11.7	0.3 ▲
Wells Fargo & Co	3	4	119,771.8	6.8	-0.8 ▼	863	26.2	36 ▲	534.1	6.2	-0.1 ▼
Citi	4	3	116,354.0	6.6	-1.4 ▼	464	14.1	37 ▲	441.1	5.1	-1.7 ▼
Barclays	5	5	84,264.4	4.8	0.4 ▲	353	10.7	101 ▲	502.6	5.8	0.2 ▲
Deutsche Bank	6	8	72,225.8	4.1	0.9 ▲	327	9.9	109 ▲	408.0	4.7	0.4 ▲
Credit Suisse	7	13	65,181.6	3.7	1.2 ▲	286	8.7	121 ▲	495.1	5.7	0.0 -
RBC Capital Markets	8	6	60,024.9	3.4	-0.3 ▼	327	9.9	35 ▲	345.5	4.0	0.4 ▲
Goldman Sachs & Co	9	12	52,108.7	3.0	0.4 ▲	240	7.3	90 ▲	370.2	4.3	0.1 ▲
RBS	10	9	49,655.1	2.8	-0.4 ▼	307	9.3	20 ▲	128.3	1.5	-0.9 ▼
Mitsubishi UFJ Financial Group	11	7	48,844.5	2.8	-0.8 ▼	284	8.6	10 ▲	149.0	1.7	-0.7 ▼
Morgan Stanley	12	10	47,219.8	2.7	-0.3 ▼	219	6.6	54 ▲	267.5	3.1	-0.4 ▼
US Bancorp	13	11	46,062.1	2.6	0.0 -	422	12.8	27 ▲	175.3	2.0	0.4 ▲
BMO Capital Markets	14	14	39,117.3	2.2	-0.2 ▼	304	9.2	29 ▲	163.9	1.9	-0.2 ▼
Scotiabank	15	15	33,754.4	1.9	-0.1 ▼	166	5.0	14 ▲	81.3	0.9	0.0 -
HSBC Holdings PLC	16	21	28,145.5	1.6	0.0 -	152	4.6	35 ▲	93.9	1.1	0.0 -
BNP Paribas SA	17	19	25,943.8	1.5	-0.3 ▼	117	3.5	-17 ▼	106.2	1.2	-0.1 ▼
UBS	18	22	25,348.2	1.5	0.1 ▲	134	4.1	28 ▲	184.1	2.1	-0.1 ▼
CIBC World Markets Inc	19	18	24,313.8	1.4	-0.4 ▼	114	3.5	-9 ▼	38.1	0.4	-0.5 ▼
TD Securities Inc	20	16	24,038.9	1.4	-0.6 ▼	152	4.6	-16 ▼	52.1	0.6	-0.5 ▼
PNC Financial Services Group	21	17	23,810.4	1.4	-0.5 ▼	278	8.4	-38 ▼	115.8	1.3	0.0 -
SunTrust Banks	22	20	21,878.5	1.3	-0.5 ▼	213	6.5	-14 ▼	129.5	1.5	-0.9 ▼
General Electric Co	23	25	18,921.1	1.1	0.2 ▲	203	6.2	6 ▲	201.8	2.3	-0.3 ▼
KeyBanc Capital Markets Inc	24	24	16,799.2	1.0	0.1 ▲	174	5.3	11 ▲	90.3	1.0	-0.1 ▼
Mizuho Financial Group	25	23	16,262.3	0.9	0.0 -	85	2.6	10 ▲	56.2	0.7	0.0 -
Top Twenty Five Total			1,470,953.8	83.9	-3.6 ▼				7,119.1	82.1	-4.9 ▼
Industry Total			1,752,080.9	100.0		3,300	349		8,640.1	100.0	

Industry % Change over Same Period Last Year **34.9% ▲**
 Industry % Change over Last Quarter **-21.1% ▼**

North America Loans - Bookrunners (R9)
Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)					# of Deals per Bookrunner			Imputed Fees (US\$m)		
	2013 Rank	2012 Rank	Proceeds	Market Share%	Market Share Ch.	# of Deals	Market Share%	Change in # of Deals	Manager Fees	Market Share%	Market Share Ch.
	JP Morgan	1	1	263,498.1	15.3	-2.4 ▼	907	30.7	134 ▲	969.3	11.4
Bank of America Merrill Lynch	2	2	237,360.6	13.8	-0.7 ▼	966	30.0	187 ▲	997.4	11.8	-0.1 ▼
Wells Fargo & Co	3	4	140,228.3	8.1	-0.6 ▼	686	21.3	79 ▲	529.8	6.3	-0.4 ▼
Citi	4	3	129,359.7	7.5	-2.2 ▼	377	11.7	63 ▲	434.4	5.1	-1.6 ▼
Barclays	5	5	85,217.2	4.9	0.0 -	298	9.2	101 ▲	498.6	5.9	0.1 ▲
Deutsche Bank	6	7	65,844.5	3.8	0.9 ▲	264	8.2	117 ▲	396.5	4.7	0.2 ▲
RBC Capital Markets	7	6	63,434.1	3.7	0.5 ▲	255	7.9	91 ▲	342.4	4.0	0.3 ▲
Credit Suisse	8	8	63,254.5	3.7	0.9 ▲	260	8.1	135 ▲	489.7	5.8	-0.2 ▼
Goldman Sachs & Co	9	14	48,015.0	2.8	0.8 ▲	211	6.5	119 ▲	363.8	4.3	0.1 ▲
Morgan Stanley	10	9	41,621.7	2.4	-0.1 ▼	184	5.7	83 ▲	262.1	3.1	-0.5 ▼
RBS	11	10	41,608.9	2.4	-0.1 ▼	207	6.4	45 ▲	128.3	1.5	-0.7 ▼
US Bancorp	12	17	34,173.2	2.0	0.1 ▲	246	7.6	34 ▲	173.8	2.1	0.5 ▲
BMO Capital Markets	13	18	33,944.2	2.0	0.2 ▲	203	6.3	51 ▲	163.8	1.9	-0.3 ▼
Mitsubishi UFJ Financial Group	14	11	33,439.0	1.9	-0.5 ▼	147	4.6	27 ▲	141.0	1.7	-0.4 ▼
Scotiabank	15	16	31,736.1	1.8	-0.1 ▼	107	3.3	18 ▲	79.6	0.9	0.0 -
BNP Paribas SA	16	15	27,280.6	1.6	-0.3 ▼	93	2.9	2 ▲	105.0	1.2	0.0 -
CIBC World Markets Inc	17	13	24,158.0	1.4	-0.8 ▼	72	2.2	-17 ▼	37.2	0.4	-0.5 ▼
TD Securities Inc	18	22	23,362.3	1.4	-1.0 ▼	97	3.0	-3 ▼	52.0	0.6	-0.6 ▼
PNC Financial Services Group	19	19	22,580.1	1.3	-0.5 ▼	211	6.5	-4 ▼	115.1	1.4	0.0 -
UBS	20	22	21,637.5	1.3	0.2 ▲	111	3.4	54 ▲	181.7	2.1	-0.2 ▼
SunTrust Banks	21	20	21,224.6	1.2	-0.3 ▼	161	5.0	12 ▲	123.3	1.5	-1.0 ▼
General Electric Co	22	21	20,928.3	1.2	0.0 -	180	5.6	19 ▲	199.4	2.4	-0.3 ▼
HSBC Holdings PLC	23	24	20,844.6	1.2	0.5 ▲	78	2.4	46 ▲	88.9	1.1	0.3 ▲
KeyBanc Capital Markets Inc	24	23	16,283.4	0.9	-0.1 ▼	130	4.0	21 ▲	89.4	1.1	0.0 -
Jefferies LLC	25	25	13,015.2	0.8	0.2 ▲	77	2.4	36 ▲	142.6	1.7	0.1 ▲
Top Twenty Five Total			1,524,047.7	88.4	-5.4 ▼				7,111.1	84.0	-5.7 ▼
Bookrunner Total			1,723,649.5	100.0		3,222	398		8,473.1	100.0	

Industry % Change over Same Period Last Year **39.2% ▲**
 Industry % Change over Last Quarter **-21.0% ▼**

US Loans - Bookrunners (R11)
Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)					# of Deals per Bookrunner			Imputed Fees (US\$m)		
	2013 Rank	2012 Rank	Proceeds	Market Share%	Market Share Ch.	# of Deals	Market Share%	Change in # of Deals	Manager Fees	Market Share%	Market Share Ch.
	JP Morgan	1	1	260,912.9	16.4	-3.0 ▼	900	30.4	133 ▲	966.7	11.8
Bank of America Merrill Lynch	2	2	234,929.5	14.8	-1.2 ▼	958	32.4	182 ▲	988.2	12.1	-0.2 ▼
Wells Fargo & Co	3	4	140,024.2	8.8	-0.8 ▼	684	23.1	78 ▲	528.1	6.5	-0.4 ▼
Citi	4	3	127,848.8	8.0	-2.4 ▼	372	12.6	65 ▲	431.5	5.3	-1.6 ▼
Barclays	5	5	81,959.1	5.2	-0.1 ▼	295	10.0	99 ▲	495.8	6.1	0.1 ▲
Deutsche Bank	6	6	65,623.6	4.1	0.9 ▲	262	8.9	115 ▲	395.5	4.8	0.1 ▲
Credit Suisse	7	7	62,655.1	3.9	0.9 ▲	257	8.7	134 ▲	488.0	6.0	-0.2 ▼
Goldman Sachs & Co	8	11	47,827.5	3.0	0.8 ▲	210	7.1	118 ▲	362.9	4.4	0.0 -
Morgan Stanley	9	8	41,529.0	2.6	-0.2 ▼	183	6.2	82 ▲	260.7	3.2	-0.5 ▼
RBS	10	9	41,049.3	2.6	-0.1 ▼	204	6.9	44 ▲	127.0	1.6	-0.7 ▼
RBC Capital Markets	11	12	39,396.3	2.5	0.4 ▲	187	6.3	66 ▲	288.7	3.5	0.2 ▲
US Bancorp	12	14	34,173.2	2.2	0.1 ▲	246	8.3	34 ▲	173.8	2.1	0.4 ▲
Mitsubishi UFJ Financial Group	13	10	32,254.9	2.0	-0.5 ▼	137	4.6	22 ▲	130.5	1.6	-0.5 ▼
BNP Paribas SA	14	13	25,777.3	1.6	-0.5 ▼	90	3.0	0 -	103.2	1.3	0.1 ▲
PNC Financial Services Group	15	15	22,503.1	1.4	-0.6 ▼	209	7.1	-6 ▼	114.9	1.4	-0.1 ▼
SunTrust Banks	16	16	21,224.6	1.3	-0.4 ▼	161	5.4	12 ▲	129.3	1.6	-1.0 ▼
UBS	17	18	21,037.5	1.3	0.1 ▲	109	3.7	53 ▲	177.9	2.2	-0.2 ▼
General Electric Co	18	17	20,908.6	1.3	0.0 -	179	6.0	21 ▲	199.2	2.4	-0.3 ▼
HSBC Holdings PLC	19	21	19,948.5	1.3	0.6 ▲	73	2.5	44 ▲	86.7	1.1	0.3 ▲
BMO Capital Markets	20	20	17,092.1	1.1	0.1 ▲	152	5.1	40 ▲	129.4	1.6	-0.1 ▼
KeyBanc Capital Markets Inc	21	19	16,174.8	1.0	-0.1 ▼	128	4.3	19 ▲	88.4	1.1	0.0 -
Jefferies LLC	22	22	13,015.2	0.8	0.1 ▲	77	2.6	36 ▲	142.6	1.7	0.0 -
Scotiabank	23	24	12,894.4	0.8	0.3 ▲	57	1.9	25 ▲	51.0	0.6	0.1 ▲
Mizuho Financial Group	24	23	10,970.9	0.7	0.2 ▲	46	1.6	20 ▲	46.4	0.6	0.0 -
Credit Agricole CIB	25	28	8,679.9	0.6	0.3 ▲	46	1.6	30 ▲	56.2	0.7	0.0 -
Top Twenty Five Total			1,420,410.3	89.3	-5.1 ▼				6,962.6	85.3	-5.1 ▼
Bookrunner Total			1,590,113.3	100.0		2,960	386		8,183.4	100.0	

Industry % Change over Same Period Last Year **42.6% ▲**
 Industry % Change over Last Quarter **-20.4% ▼**

US Leveraged Loans - Bookrunners (R11a)
Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)					# of Deals per Bookrunner			Imputed Fees (US\$m)		
	2013 Rank	2012 Rank	Proceeds	Market Share%	Market Share Ch.	# of Deals	Market Share%	Change in # of Deals	Manager Fees	Market Share%	Market Share Ch.
	Bank of America Merrill Lynch	1	2	128,155.1	14.3	0.1 ▲	659	31.5	221 ▲	844.0	11.9
JP Morgan	2	1	112,939.4	12.6	-4.2 ▼	559	26.7	193 ▲	768.9	10.8	-0.6 ▼
Wells Fargo & Co	3	3	81,602.7	9.1	0.0 -	457	21.8	134 ▲	445.8	6.3	-0.1 ▼
Credit Suisse	4	5	54,902.1	6.1	0.0 -	231	11.0	118 ▲	476.0	6.7	-0.7 ▼
Citi	5	4	53,834.0	6.0	-0.3 ▼	230	11.0	91 ▲	342.2	4.8	-0.9 ▼
Deutsche Bank	6	7	51,500.1	5.8	0.6 ▲	223	10.6	107 ▲	374.3		

US Investment Grade Loans - Bookrunners (R11b)

Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)					# of Deals per Bookrunner			Imputed Fees (US\$m)		
	2013 Rank	2012 Rank	Proceeds	Market Share%	Market Share Ch.	# of Deals	Market Share%	Change in # of Deals	Manager Fees	Market Share%	Market Share Ch.
JP Morgan	1	1	143,169.8	22.2	0.1 ▲	322	49.7	-71 ▼	191.2	19.6	2.3 ▲
Bank of America Merrill Lynch	2	2	103,594.2	16.0	-2.1 ▼	288	44.4	-55 ▼	139.8	14.3	-2.4 ▼
Citi	3	3	73,520.6	11.4	-2.8 ▼	139	21.5	-27 ▼	88.3	9.1	-3.4 ▼
Wells Fargo & Co	4	4	57,569.3	8.9	-1.4 ▼	220	34.0	-65 ▼	80.4	8.2	-1.4 ▼
Barclays	5	5	30,487.6	4.7	-0.5 ▼	68	10.5	1 ▲	56.1	5.8	0.0 -
RBS	6	7	24,106.0	3.7	0.4 ▲	87	13.4	7 ▲	34.9	3.6	0.6 ▲
Mitsubishi UFJ Financial Group	7	6	22,730.8	3.5	0.2 ▲	70	10.8	1 ▲	42.3	4.3	0.9 ▲
US Bancorp	8	9	15,560.5	2.4	-0.2 ▼	85	13.1	-24 ▼	29.4	3.0	0.0 -
BNP Paribas SA	9	10	14,151.7	2.2	-0.4 ▼	33	5.1	-6 ▼	18.7	1.9	0.1 ▲
Deutsche Bank	10	12	13,440.7	2.1	0.5 ▲	35	5.4	6 ▲	20.8	2.1	-0.1 ▼
HSBC Holdings PLC	11	17	13,198.8	2.0	1.2 ▲	33	5.1	15 ▲	21.5	2.2	1.3 ▲
Morgan Stanley	12	8	10,325.1	1.6	-1.1 ▼	21	3.2	-4 ▼	20.4	2.1	-3.8 ▼
PNC Financial Services Group	13	11	8,659.7	1.3	-0.4 ▼	55	8.5	-15 ▼	12.7	1.3	-0.4 ▼
Scotiabank	14	23	8,175.0	1.3	0.8 ▲	33	5.1	16 ▲	12.6	1.3	0.7 ▲
RBC Capital Markets	15	13	8,132.4	1.3	0.1 ▲	30	4.6	0 -	12.1	1.2	-0.1 ▼
Credit Suisse	16	19	7,531.3	1.2	0.6 ▲	26	4.0	15 ▲	11.5	1.2	0.6 ▲
Mizuho Financial Group	17	18	7,425.9	1.2	0.4 ▲	31	4.8	14 ▲	13.8	1.4	0.3 ▲
KeyBanc Capital Markets Inc	18	14	6,865.5	1.1	0.1 ▲	33	5.1	-8 ▼	9.6	1.0	0.0 -
Goldman Sachs & Co	19	16	4,961.9	0.8	-0.1 ▼	18	2.8	8 ▲	10.3	1.1	-1.8 ▼
DNB ASA	20	21	4,677.5	0.7	0.1 ▲	17	2.6	8 ▲	5.9	0.6	-0.1 ▼
SunTrust Banks	21	15	4,378.9	0.7	-0.3 ▼	20	3.1	-20 ▼	6.1	0.6	-0.5 ▼
Bank of China Ltd	22	20	3,920.0	0.6	0.0 -	5	0.8	-2 ▼	2.7	0.3	0.0 -
Sumitomo Mitsui Finl Grp Inc	23	27	3,894.7	0.6	0.3 ▲	15	2.3	5 ▲	9.5	1.0	0.8 ▲
BMO Capital Markets	24	22	2,364.5	0.4	-0.1 ▼	15	2.3	-17 ▼	4.6	0.5	-0.1 ▼
Credit Agricole CIB	25	28	2,225.0	0.3	0.0 -	9	1.4	2 ▲	4.4	0.5	0.2 ▲
Top Twenty Five Total			595,067.4	92.2	-4.6 ▼				859.6	88.2	-6.3 ▼
Bookrunner Total			646,358.0	100.0		648		-250	975.8	100.0	

Industry % Change over Same Period Last Year: 8.3% ▲, -27.8% ▼, -3.3% ▼
 Industry % Change over Last Quarter: 3.0% ▲, 2.5% ▲, 7.2% ▲

Latin America Loans - Mandated Lead Arrangers (R16)

Jan 1 - Sep 30

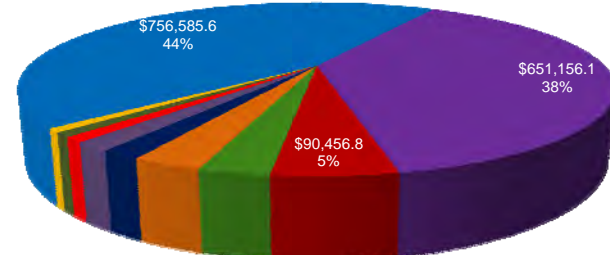
Mandated Arranger	Proceeds per Mandated Arranger (US\$m)					# of Deals per MA			Imputed Fees (US\$m)		
	2013 Rank	2012 Rank	Proceeds	Market Share%	Market Share Ch.	# of Deals	Market Share%	Change in # of Deals	Manager Fees	Market Share%	Market Share Ch.
BBVA	1	7	1,180.0	8.5	3.3 ▲	11	23.4	1 ▲	5.0	7.5	1.8 ▲
Citi	2	2	1,147.8	8.3	0.8 ▲	9	19.1	-7 ▼	3.7	5.6	-2.2 ▼
Sumitomo Mitsui Finl Grp Inc	3	8	974.5	7.0	2.4 ▲	11	23.4	3 ▲	7.7	11.6	6.7 ▲
Mitsubishi UFJ Financial Group	4	1	776.4	5.6	-2.8 ▼	8	17.0	-12 ▼	7.0	10.6	2.8 ▲
Mizuho Financial Group	5	6	608.0	4.4	-1.0 ▼	7	14.9	-5 ▼	5.0	7.5	4.1 ▲
Standard Chartered PLC	6	19	542.9	3.9	2.8 ▲	8	17.0	4 ▲	3.8	5.6	5.4 ▲
Grupo Aval Acciones y Valores	7	25	489.2	3.5	2.7 ▲	1	2.1	-1 ▼	.8	1.1	-0.7 ▼
HSBC Holdings PLC	8	4	481.5	3.5	-3.6 ▼	7	14.9	-8 ▼	3.1	4.7	-4.9 ▼
Bank of America Merrill Lynch	9	12	472.8	3.4	-0.1 ▼	5	10.6	2 ▲	1.1	1.6	-0.9 ▼
Itau Unibanco	10	3	362.5	2.6	-4.7 ▼	9	19.1	-8 ▼	2.5	3.7	-4.0 ▼
Santander	11	5	279.2	2.0	-4.0 ▼	6	12.8	-3 ▼	2.2	3.3	-1.2 ▼
Scotiabank	12	16	234.8	1.7	-0.3 ▼	3	6.4	-7 ▼	.9	1.4	-0.6 ▼
ING	13	17	226.9	1.6	0.0 -	4	8.5	-3 ▼	.4	0.6	-2.0 ▼
Credit Agricole CIB	14	15	195.3	1.4	-0.7 ▼	5	10.6	-6 ▼	1.4	2.1	-4.2 ▼
National Bank of Abu Dhabi	15	-	185.9	1.3	1.3 ▲	2	4.3	2 ▲	.4	0.6	0.6 ▲
Barclays	16	-	155.6	1.1	1.1 ▲	2	4.3	2 ▲	.1	0.1	0.1 ▲
Banco Nacional de Mexico SNC	17*	40*	153.1	1.1	0.7 ▲	1	2.1	-1 ▼	.2	0.3	-0.2 ▼
Rabobank NV	17*	20*	153.1	1.1	0.0 -	1	2.1	-4 ▼	.3	0.5	-0.6 ▼
JP Morgan	19	10	137.6	1.0	-3.4 ▼	2	4.3	-7 ▼	.2	0.3	-3.3 ▼
Commerzbank AG	20	-	135.3	1.0	1.0 ▲	2	4.3	2 ▲	.3	0.4	0.4 ▲
DNB ASA	21	42*	132.8	1.0	0.7 ▲	2	4.3	1 ▲	1.5	2.3	1.7 ▲
BNP Paribas SA	22	9	121.2	0.9	-3.6 ▼	2	4.3	-2 ▼	.5	0.8	-3.2 ▼
Industrial & Comm Bank China	23	-	112.5	0.8	0.8 ▲	1	2.1	1 ▲	.1	0.2	0.2 ▲
Top Twenty Five Total			8,619.5	62.0	-2.1 ▼				45.6	68.4	0.0 ▲
Industry Total			13,842.2	100.0		47		-13	66.5	100.0	

Industry % Change over Same Period Last Year: -55.3% ▼, -21.7% ▼, -64.3% ▼
 Industry % Change over Last Quarter: 22.4% ▲, 38.5% ▲, -9.5% ▼

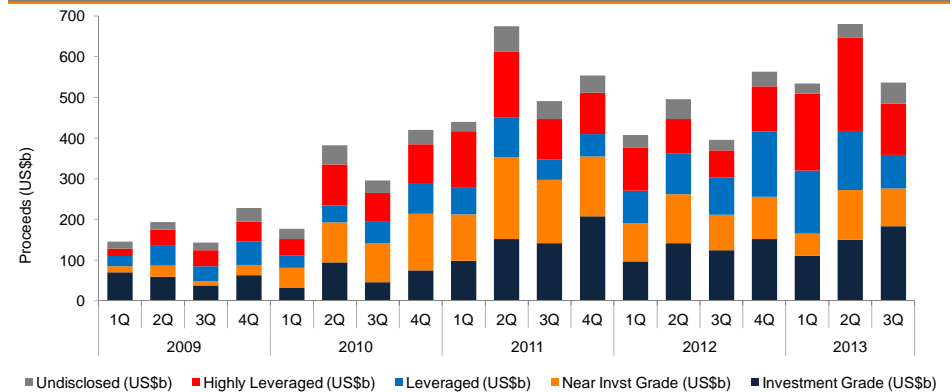
*tie

Top 10 Americas Loans Use of Proceeds (US\$m)

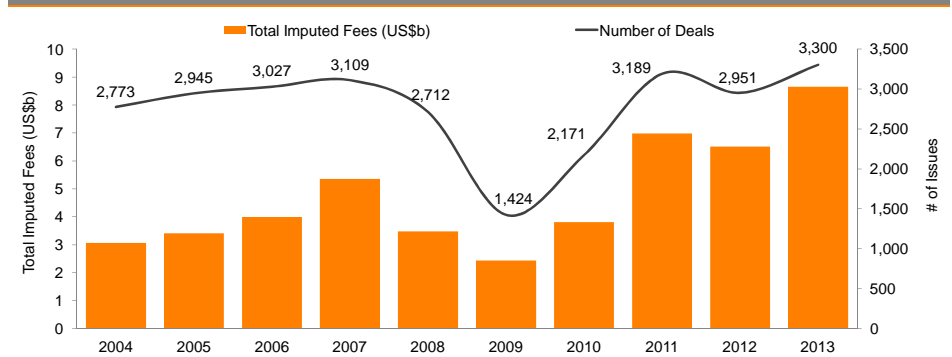
Jan 1 - Sep 30 2013



Refinance Bank Debt, General Corporate Purposes, Future Acquisitions, Acquisition Financing, Leveraged Buyout, Working Capital, Recapitalization, Proceed to Sharehlds, Property Acquisition

Americas Yield Type

Americas Imputed Fees by Year

First Nine Months



Europe, Middle East & Africa

EMEA Lending Reaches US\$644 Billion, Up 15% | Refinancing Accounted for 40% | Sponsor Loans up 66%

EMEA Deals Intelligence

EMEA Syndicated loans in the third quarter of 2013 reached US\$216.4 billion from 287 syndicated loans, which brought the first nine months of the year to US\$643.5 billion from 980 transactions, equivalent to a 15% increase in deal value and a 2.5% decline in the number of deals compared to the same period last year. The Industrials, Energy & Power and Financial sectors were the main drivers of activity, accounting for 19%, 18.4% and 15.3% of year to date activity in the region, respectively. Refinancings accounted for 40.1% of the EMEA volume, with Acquisition Finance (all forms) accounting for 10.2% of volume.

Arranging fees from EMEA syndicated loans totalled US\$2.7 billion, up 11.2% from the same period in 2012. The overall total earned by bookrunners was up 15%, with total proceeds of US\$1.7 billion, according to Thomson Reuters/Freeman Consulting.

The third quarter saw US\$22.4 billion of sponsored loans. This was the highest total since the fourth quarter of 2012, bringing total first nine months volume to US\$57.6 billion, a 65.6% increase over the same period last year.

Top EMEA Syndicated Loans (US\$m)

Jan 1 - Sep 30 2013

Glencore Xstrata PLC	\$17,340.0
NK Rosneft	\$14,212.0
Nestle SA	\$13,488.0
Enel SpA	\$12,618.6
Daimler AG	\$12,142.5
Alstom SA	\$11,611.4
Glencore International AG	\$8,320.0
Continental AG	\$5,996.8
Banque PSA Finance SA	\$5,469.0

EMEA Bookrunners (R17)

Jan 1 - Sep 30

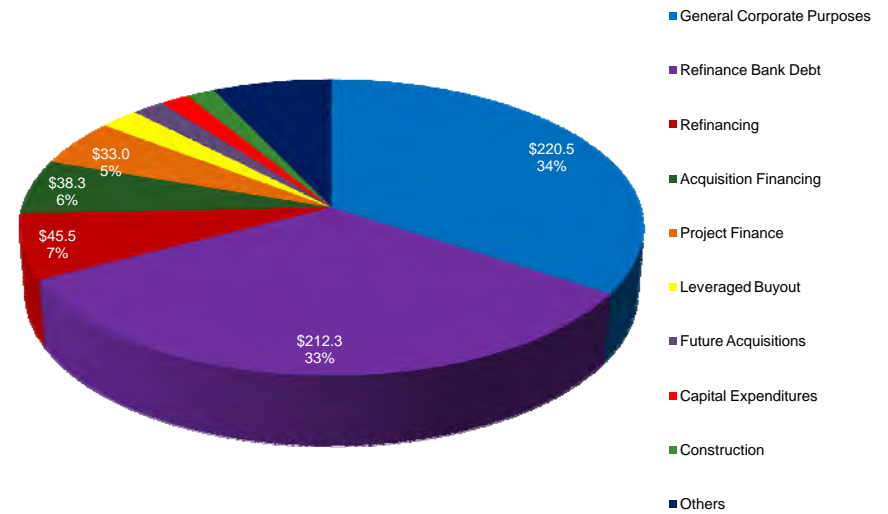
Bookrunner	Proceeds per Bookrunner (US\$m)				# of Deals per Bookrunner		Imputed Fees (US\$m)							
	2013 Rank	2012 Rank	Proceeds	Market Share %	# of Deals	Market Share %	Manager Fees	Market Share %	Market Share Ch.					
BNP Paribas SA	1	1	28,257.5	6.7	1.0	▲	139	27.0	25	▲	92.4	5.4	-0.1	▼
Deutsche Bank	2	2	25,134.2	5.9	0.3	▲	89	17.3	0	-	141.7	8.2	3.3	▲
Societe Generale	3	9	23,483.8	5.5	1.7	▲	88	17.1	11	▲	55.8	3.3	-0.1	▼
Credit Agricole CIB	4	3	23,040.2	5.4	0.5	▲	83	16.1	10	▲	56.1	3.3	-0.7	▼
HSBC Holdings PLC	5	11	20,557.8	4.9	1.6	▲	100	19.4	26	▲	92.3	5.4	1.5	▲
RBS	6	4	19,935.7	4.7	0.5	▲	78	15.1	2	▲	59.0	3.4	-0.9	▼
Citi	7	7	18,897.6	4.5	0.4	▲	66	12.8	2	▲	52.4	3.1	-0.7	▼
Commerzbank AG	8	6	16,871.4	4.0	-0.1	▼	88	17.1	-10	▼	43.7	2.5	-0.5	▼
UniCredit	9	12	15,702.2	3.7	0.7	▲	77	15.0	8	▲	79.2	4.6	1.7	▲
ING	10	14	14,591.9	3.4	0.4	▲	81	15.7	19	▲	79.6	4.6	2.2	▲
JP Morgan	11	5	14,025.0	3.3	-0.8	▼	46	8.9	-2	▼	81.3	4.7	0.2	▲
Natixis	12	20	12,907.0	3.0	1.0	▲	57	11.1	-2	▼	42.1	2.5	0.2	▲
Barclays	13	16	12,669.4	3.0	0.4	▲	64	12.4	12	▲	53.2	3.1	0.5	▲
Bank of America Merrill Lynch	14	13	11,276.9	2.7	-0.3	▼	50	9.7	23	▲	53.4	3.1	0.7	▲
Mitsubishi UFJ Financial Group	15	19	8,356.9	2.0	0.0	-	37	7.2	2	▲	23.7	1.4	-0.3	▼
Santander	16	8	8,340.4	2.0	-1.9	▼	30	5.8	-9	▼	24.5	1.4	-1.6	▼
BBVA	17	10	8,237.0	1.9	-1.7	▼	32	6.2	-8	▼	14.2	0.8	-1.0	▼
Standard Chartered PLC	18	24	7,510.2	1.8	0.2	▲	41	8.0	2	▲	13.8	0.8	-0.4	▼
Lloyds Bank	19	22	7,379.8	1.7	-0.1	▼	37	7.2	-1	▼	36.6	2.1	0.1	▲
Goldman Sachs & Co	20	41	5,572.2	1.3	0.9	▲	25	4.9	14	▲	55.7	3.2	2.0	▲
UBS	21	34	5,424.0	1.3	0.5	▲	22	4.3	3	▲	35.3	2.1	1.0	▲
Sumitomo Mitsui Finl Grp Inc	22	37	5,332.5	1.3	0.7	▲	28	5.4	9	▲	17.8	1.0	0.0	-
Rabobank NV	23	26	4,610.1	1.1	-0.3	▼	28	5.4	-6	▼	16.4	1.0	-0.5	▼
RBC Capital Markets	24	31	4,543.4	1.1	0.2	▲	16	3.1	3	▲	21.8	1.3	0.1	▲
Banca IMI (Intesa Sanpaolo)	25	38	4,255.8	1.0	0.4	▲	21	4.1	12	▲	20.6	1.2	0.5	▲
Top Twenty Five Total			326,912.9	77.2	6.2	▲					1,262.6	73.5	7.2	▲
Bookrunner Total			424,141.1	100.0			515	11			1,719.0	100.0		

Industry % Change from Same Period Last Year: 21.7% ▲
 Industry % Change from Last Quarter: 37.7% ▲

of Deals per Bookrunner: 2.2% ▲
 Imputed Fees (US\$m): 15.0% ▲
 Market Share Ch.: -21.0% ▼

EMEA Use of Proceeds (US\$b)

Jan 1 - Sep 30 2013



EMEA Mandated Lead Arrangers (R19)

Jan 1 - Sep 30

Mandated Arranger	Proceeds per MLA (US\$m)				# of Deals per MLA		Imputed Fees (US\$m)							
	2013 Rank	2012 Rank	Proceeds	Market Share %	# of Deals	Market Share %	Manager Fees	Market Share %	Market Share Ch.					
BNP Paribas SA	1	1	34,903.1	5.4	0.7	▲	253	25.8	33	▲	139.4	5.2	0.1	▲
HSBC Holdings PLC	2	3	31,077.8	4.8	0.5	▲	246	25.1	28	▲	128.6	4.8	0.6	▲
Deutsche Bank	3	4	28,310.3	4.4	0.7	▲	166	16.9	7	▲	161.0	6.0	2.2	▲
Societe Generale	4	8	25,146.5	3.9	0.7	▲	179	18.3	19	▲	93.7	3.5	0.3	▲
RBS	5	2	24,387.2	3.8	-0.6	▼	174	17.8	-27	▼	90.9	3.4	1.0	▼
UniCredit	6	13	22,291.9	3.7	0.9	▲	170	17.3	15	▲	114.3	4.2	1.2	▲
Credit Agricole CIB	7	7	23,397.6	3.6	0.4	▲	159	16.2	12	▲	85.4	3.2	0.0	-
Citi	8	11	22,291.9	3.5	0.6	▲	119	12.1	-4	▼	69.4	2.6	-0.6	▼
JP Morgan	9	6	20,841.1	3.2	-0.1	▼	101	10.3	2	▲	118.7	4.4	0.7	▲
Commerzbank AG	10	12	20,385.1	3.2	0.4	▲	157	16.0	-5	▼	58.2	2.2	-0.4	▼
Barclays	11	9	19,793.7	3.1	0.0	-	163	16.6	18	▲	87.1	3.2	0.5	▲
ING	12	14	19,187.6	3.0	0.4	▲	166	16.9	25	▲	108.6	4.0	1.4	▲
Bank of America Merrill Lynch	13	18	15,313.1	2.4	0.6	▲	94	9.6	27	▲	71.8	2.7	0.7	▲
Natixis	14	19	14,902.7	2.3	0.6	▲	109	11.1	6	▲	68.6	2.5	0.7	▲
Santander	15	5	14,208.0	2.2	-1.4	▼	131	13.4	-31	▼	38.9	1.4	1.8	▼
Mitsubishi UFJ Financial Group	16	16	13,808.7	2.2	0.0	-	90	9.2	0	-	55.8	2.1	0.2	▲
Lloyds Bank	17	15	12,257.4	1.9	-0.5	▼	110	11.2	-14	▼	50.6	1.9	-0.8	▼
Sumitomo Mitsui Finl Grp Inc	18	25	10,199.2	1.6	0.3	▲	73	7.4	17	▲	44.2	1.6	0.4	▲
Nordea	19	23	9,693.5	1.5	0.1	▲	57	5.8	-12	▼	45.9	1.7	0.1	▲
Standard Chartered PLC	20	20	9,344.6	1.5	-0.1	▼	82	8.4	0	-	30.4	1.1	0.3	▼
Goldman Sachs & Co	21	38	8,744.5	1.4	0.7	▲	54	5.5	25	▲	76.0	2.8	1.8	▲
BBVA	22	10	8,406.1	1.3	-1.6	▼	103	10.5	-21	▼	22.0	0.8	-1.3	▼
Mizuho Financial Group	23	24	7,472.0	1.2	-0.2	▼	56	5.7	1	▲	30.1	1.1	-0.2	▼
Credit Suisse	24	29	7,322.2	1.1	0.0	-	49	5.0	9	▲	31.7	1.2	0.1	▲
UBS	25	31	7,042.2	1.1	0.1	▲	38	3.9	-3	▼	40.4	1.5	0.6	▲
Top Twenty Five Total			432,508.2	67.3	3.2	▲					1,861.7	69.1	5.2	▲
Industry Total			643,502.5	100.0			980	25			2,697.5	100.0		

Industry % Change from Same Period Last Year: 15.0% ▲
 Industry % Change from Last Quarter: 16.7% ▲

of Deals per MLA: -2.5% ▼
 Imputed Fees (US\$m): 11.2% ▲
 Market Share Ch.: -18.7% ▼

Club deal volume is not included in Thomson Reuters' Bookrunner League Tables; however, Mandated Lead Arrangers volumes include both bookrun and club transactions.

Europe, Middle East & Africa

European Leveraged Loans (P10) Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)				# of Deals per Bookrunner		Imputed Fees (US\$m)							
	2013 Rank	2012 Rank	Market Proceeds Share %	Market Share Ch.	# of Deals Share %	# of Deals	Manager Fees Share %	Market Share %	Market Share Ch.					
Deutsche Bank	1	5	10,032.9	11.2	5.4	▲	38	35.5	23	▲	100.1	10.3	5.1	▲
JP Morgan	2	4	6,506.1	7.2	0.3	▲	19	17.8	4	▲	61.9	6.4	0.3	▲
RBS	3	6	5,153.4	5.7	0.9	▲	18	16.8	4	▲	35.2	3.6	-1.7	▼
HSBC Holdings PLC	4	7	5,150.0	5.7	1.2	▲	27	25.2	10	▲	58.7	6.1	2.1	▲
UniCredit	5	11	4,381.3	4.9	2.0	▲	20	18.7	7	▲	48.9	5.1	1.6	▲
Goldman Sachs & Co	6	18	4,059.3	4.5	2.7	▲	14	13.1	9	▲	50.1	5.2	3.2	▲
Bank of America Merrill Lynch	7	30	3,965.8	4.4	3.6	▲	18	16.8	15	▲	41.8	4.3	3.7	▲
Barclays	8	9	3,816.2	4.3	1.1	▲	16	15.0	7	▲	34.3	3.5	0.6	▲
BNP Paribas SA	9	3	3,656.9	4.1	-3.1	▼	28	26.2	6	▲	44.5	4.6	-1.6	▼
Credit Agricole CIB	10	2	2,984.3	3.3	-4.0	▼	21	19.6	7	▲	29.2	3.0	-1.3	▼
ING	11	32	2,953.3	3.3	2.5	▲	18	16.8	13	▲	46.4	4.8	3.4	▲
UBS	12	27	2,794.9	3.1	2.0	▲	12	11.2	6	▲	30.7	3.2	1.9	▲
Nomura	13	1	2,170.7	2.4	-9.3	▼	9	8.4	-1	▼	34.0	3.5	-4.0	▼
Natixis	14	22	2,114.5	2.4	1.0	▲	14	13.1	6	▲	20.3	2.1	-0.5	▼
Citi	15	8	2,103.6	2.3	-2.0	▼	11	10.3	-1	▼	22.6	2.3	-0.9	▼
Lloyds Bank	16	19	2,081.9	2.3	0.7	▲	10	9.3	5	▲	24.6	2.5	0.1	▲
Societe Generale	17	16	1,970.9	2.2	-0.1	▼	16	15.0	5	▲	20.7	2.1	-0.7	▼
Nordea	18	10	1,850.3	2.1	-0.8	▼	6	5.6	1	▲	20.4	2.1	0.0	-
Commerzbank AG	19	13	1,756.5	2.0	-0.7	▼	12	11.2	1	▲	19.4	2.0	-0.7	▼
Credit Suisse	20	17	1,645.4	1.8	-0.3	▼	13	12.1	8	▲	21.7	2.2	0.7	▲
Morgan Stanley	21	24	1,505.4	1.7	0.5	▲	12	11.2	7	▲	15.8	1.6	0.0	-
RBC Capital Markets	22	23	1,492.9	1.7	0.5	▲	6	5.6	3	▲	17.9	1.9	0.5	▲
Banca IMI (Intesa Sanpaolo)	23	51	1,229.2	1.4	1.3	▲	4	3.7	2	▲	11.9	1.2	0.5	▲
Mitsubishi UFJ Financial Group	24	-	1,008.4	1.1	1.1	▲	3	2.8	3	▲	8.6	0.9	0.6	▲
Scotiabank	25	-	914.7	1.0	1.0	▲	2	1.9	2	▲	10.7	1.1	0.8	▲
Top Twenty Five Total			75,375.7	84.0	5.4	▲				811.1	83.6	12.3	▲	
Bookrunner Total			89,834.4	100.0			107	15		969.0	100.0			

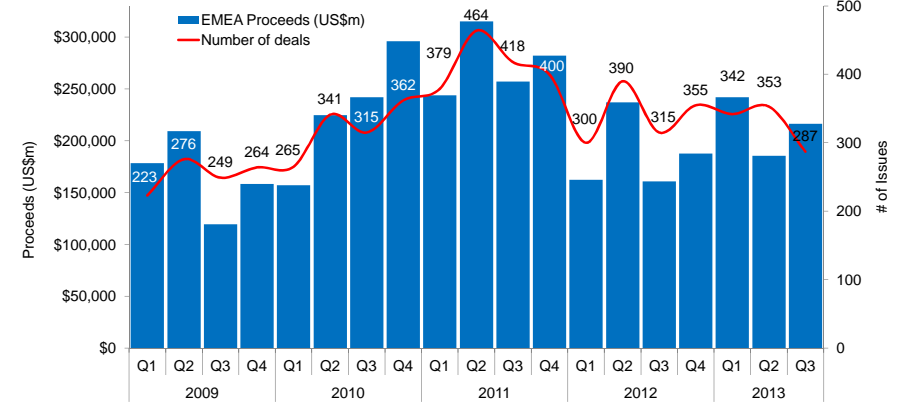
Industry % Change from Same Period Last Year: 68.5% ▲
 Industry % Change from Last Quarter: 72.2% ▲

EMEA Sponsored Loans (P13) Jan 1 - Sep 30

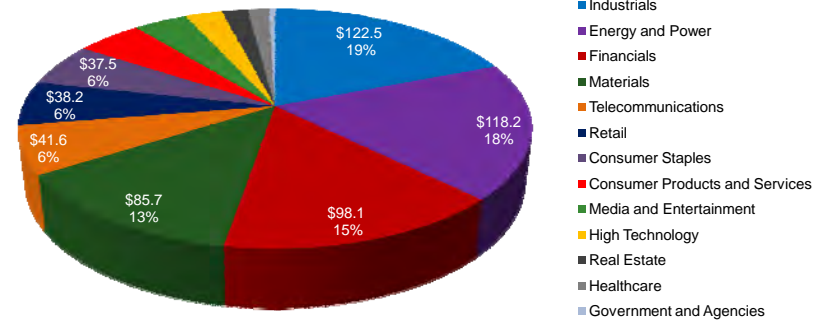
Bookrunner	Proceeds per Bookrunner (US\$m)				# of Deals per Bookrunner		Imputed Fees (US\$m)							
	2013 Rank	2012 Rank	Market Proceeds Share %	Market Share Ch.	# of Deals Share %	# of Deals	Manager Fees Share %	Market Share %	Market Share Ch.					
Deutsche Bank	1	4	7,535.0	16.9	9.4	▲	22	37.9	13	▲	80.4	14.4	8.5	▲
JP Morgan	2	2	4,026.2	9.0	-0.7	▼	12	20.7	1	▲	35.2	6.3	-1.7	▼
HSBC Holdings PLC	3	14	3,198.5	7.2	5.1	▲	15	25.9	11	▲	46.8	8.4	5.5	▲
Goldman Sachs & Co	4	8	3,045.2	6.8	3.6	▲	7	12.1	4	▲	43.1	7.7	4.7	▲
UniCredit	5	12	2,582.1	5.8	3.5	▲	11	19.0	5	▲	35.3	6.3	2.8	▲
Nomura	6	1	2,170.7	4.9	-20.5	▼	9	15.5	0	-	34.0	6.1	-7.4	▼
UBS	7	21	2,038.5	4.6	3.6	▲	8	13.8	4	▲	24.3	4.4	2.9	▲
Bank of America Merrill Lynch	8	-	1,890.4	4.2	4.2	▲	10	17.2	10	▲	25.0	4.5	4.5	▲
Credit Agricole CIB	9	5	1,457.6	3.3	-3.2	▼	11	19.0	5	▲	16.7	3.0	-0.5	▼
BNP Paribas SA	10	3	1,439.0	3.2	-5.0	▼	14	24.1	6	▲	25.0	4.5	-1.8	▼
RBS	11	9	1,343.5	3.0	0.3	▲	5	8.6	1	▲	9.9	1.8	-2.7	▼
ING	12	23	1,250.7	2.8	2.1	▲	9	15.5	7	▲	14.7	2.6	0.6	▲
RBC Capital Markets	13	15	1,128.9	2.5	0.5	▲	5	8.6	3	▲	15.9	2.8	0.5	▲
Nordea	14	10	919.2	2.1	-0.5	▼	1	1.7	-2	▼	13.2	2.4	0.7	▲
Barclays	15	17	895.8	2.0	0.5	▲	5	8.6	3	▲	10.7	1.9	0.2	▲
Commerzbank AG	16	18	844.0	1.9	0.7	▲	5	8.6	1	▲	10.5	1.9	0.1	▲
Lloyds Bank	17	11	782.8	1.8	-0.8	▼	4	6.9	0	-	13.4	2.4	-1.4	▼
Natixis	18	13	715.1	1.6	-0.6	▼	7	12.1	3	▲	7.0	1.3	-2.5	▼
Credit Suisse	19	7	692.0	1.6	-3.0	▼	7	12.1	2	▲	9.8	1.8	-0.9	▼
Morgan Stanley	20	16	649.4	1.5	-0.4	▼	4	6.9	1	▲	7.9	1.4	-1.1	▼
Mitsubishi UFJ Financial Group	21	-	644.3	1.4	1.4	▲	2	3.4	2	▲	6.5	1.2	0.9	▲
Societe Generale	22	22	568.2	1.3	0.4	▲	6	10.3	1	▲	9.2	1.7	-1.1	▼
ABN AMRO Bank	23	-	400.5	0.9	0.9	▲	2	3.4	2	▲	7.6	1.4	1.4	▲
Santander	24	37	390.3	0.9	0.8	▲	2	3.4	1	▲	3.0	0.5	-0.4	▼
Rabobank NV	25	20	370.5	0.8	-0.2	▼	3	5.2	2	▲	6.1	1.1	-1.2	▼
Top Twenty Five Total			40,978.4	91.8						511.2	91.6	11.8	▲	
Bookrunner Total			44,641.7	100.0			58	12		582.2	100.0			

Industry % Change from Same Period Last Year: 84.7% ▲
 Industry % Change from Last Quarter: 60.5% ▲

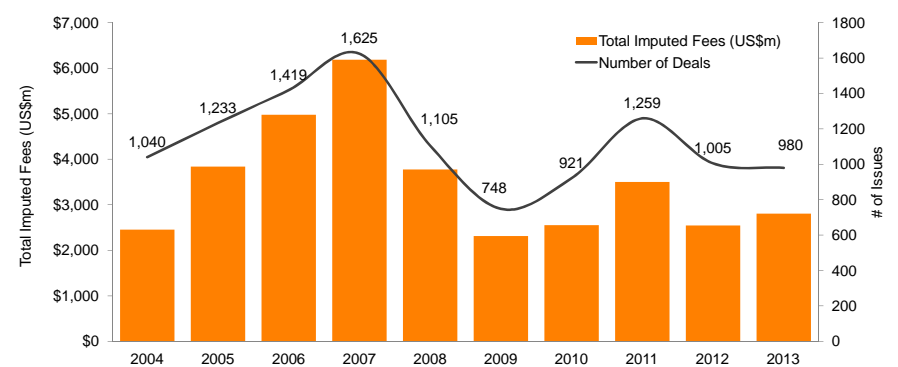
EMEA Quarterly Syndicated Loan Volume



EMEA Syndicated Loans by Industry (US\$b) Jan 1 - Sep 30 2013



EMEA Imputed Fees First Nine Months



Asia Loans Second Highest Since 2011 | China Remains Active | Australian Lending Down 3%
Asia & Australia Deals Intelligence

Asian syndicated loans in the first nine months of 2013 reached US\$255 billion from 799 deals, an increase of 25.5% from the same period last year and the second highest first nine-months volume following 2011. China was the most active market, up 144.6%, with total closed deals at US\$67.1 billion, marking the strongest first nine months on record.

Alibaba Group's US\$8 billion loan in July was the top deal in Asia (ex Japan and Australia) in the third quarter of 2013. The 3-tranche deal will primarily be used to refinance the company's US\$4 billion loan from 2012 and to fund a share buyback deal with Yahoo Inc, among other uses of proceeds.

In the first nine months of 2013, Australian syndicated loans activity fell 3.4%, to US\$50.4 billion from 118 transactions. Companies from the Financials sector were the most active, accounting for 39% of market volume, up 46.6% from the comparable period last year.

According to Thomson Reuters/Freeman Consulting, estimated fees for Asian syndicated deals totaled US\$1.1 billion in the first nine months of 2013, up 14% from the same period in 2012. In Australia, estimated fees were US\$271.7 million, down 17.5% from the same period last year.

Top Asia Syndicated Loans (Ex Japan, Ex Australia) Jan 1 - Sep 30 2013

Alibaba Group Holding Ltd	\$8,000.0
TCC Land Co Ltd	\$7,501.8
CNOOC Canada Holding Ltd	\$6,000.0
CPALL PCL	\$6,000.0
Tata Steel Odisha Ltd	\$4,096.9
Yun-Gui Railway Yunnan Co Ltd	\$3,946.2
Suzhou Rail Transit Co Ltd	\$3,740.2
Guangdong Chao-Hui Expressway	\$3,662.2
Hutchison Ports Finance Ltd	\$3,600.0

Asia Loans - Bookrunners (US\$, EURO, JPY, A\$, HK\$ & S\$) (S3i) Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)				# of Deals per Arranger			Imputed Fees (US\$m)						
	2013 Rank	2012 Rank	Market Proceeds Share %	Market Share Ch.	# of Deals	Market Share %	Change in # of Deals	Manager Fees Share %	Market Share Ch.	Market Share Ch.				
Standard Chartered PLC	1	1	6,716.1	9.1	2.6	▲	45	18.1	15	▲	34.0	6.4	1.1	▲
DBS Group Holdings	2	5	4,370.0	6.0	1.5	▲	30	12.1	10	▲	26.1	4.9	0.6	▲
HSBC Holdings PLC	3	2	4,249.6	5.8	-0.4	▼	28	11.3	-7	▼	28.8	5.4	0.0	-
Mizuho Financial Group	4	3	4,048.9	5.5	-0.5	▼	24	9.7	-8	▼	19.2	3.6	-2.0	▼
Mitsubishi UFJ Financial Group	5	10	3,584.2	4.9	2.0	▲	23	9.3	5	▲	14.3	2.7	-0.3	▼
ANZ Banking Group	6	7	3,515.3	4.8	1.3	▲	24	9.7	4	▲	19.0	3.5	1.1	▲
Deutsche Bank	7	14	3,266.5	4.5	2.1	▲	24	9.7	13	▲	22.6	4.2	1.3	▲
State Bank of India	8	4	2,707.2	3.7	-1.2	▼	14	5.6	1	▲	6.9	1.3	-1.5	▼
Bank of China Ltd	9	9	2,571.2	3.5	0.3	▲	13	5.2	2	▲	16.5	3.1	-0.5	▼
Sumitomo Mitsui Finl Grp Inc	10	8	2,475.1	3.4	0.0	-	17	6.9	2	▲	13.1	2.4	-0.5	▼
Citi	11	20	2,012.4	2.7	1.1	▲	14	5.6	3	▲	12.4	2.3	0.6	▲
ING	12	29	1,885.9	2.6	1.5	▲	15	6.0	9	▲	12.4	2.3	0.4	▲
BNP Paribas SA	13	33	1,721.2	2.3	1.4	▲	15	6.0	8	▲	11.9	2.2	1.6	▲
United Overseas Bank Ltd	14	12	1,640.3	2.2	-0.4	▼	13	5.2	3	▲	7.1	1.3	-1.4	▼
RBS	15	28	1,527.9	2.1	1.0	▲	13	5.2	4	▲	11.7	2.2	1.4	▲
Oversea-Chinese Banking	16	6	1,495.3	2.0	-2.3	▼	15	6.0	2	▲	5.6	1.0	-1.6	▼
Morgan Stanley	17	42	1,325.4	1.8	1.2	▲	5	2.0	3	▲	10.1	1.9	0.9	▲
Bank of Taiwan	18	26	1,319.4	1.8	0.5	▲	22	8.9	4	▲	15.0	2.8	2.1	▲
Axis Bank Ltd	19	13	1,084.5	1.5	-0.9	▼	7	2.8	-2	▼	5.2	1.0	-3.2	▼
Bank of America Merrill Lynch	20	41	985.7	1.3	0.7	▲	11	4.4	7	▲	7.7	1.4	1.1	▲
Top Twenty Total			52,502.1	71.5	11.5	▲					299.6	55.9	1.2	▲
Bookrunner Total			73,452.1	100.0			248	23			536.1	100.0		

Industry % Change from Same Period Last Year 31.6% ▲
 Industry % Change from Last Quarter 40.0% ▲

Asia Loans - Bookrunners (All Currencies) (S5c) Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)				# of Deals per Bookrunner			Imputed Fees (US\$m)						
	2013 Rank	2012 Rank	Market Proceeds Share %	Market Share Ch.	# of Deals	Market Share %	Change in # of Deals	Manager Fees Share %	Market Share Ch.	Market Share Ch.				
State Bank of India	1	1	20,103.4	11.7	-5.4	▼	47	7.7	2	▲	107.4	13.0	3.7	▲
China Development Bank	2	4	17,674.0	10.2	5.0	▲	19	3.1	3	▲	25.2	3.1	-0.5	▼
Bank of China Ltd	3	2	14,392.7	8.3	0.2	▲	80	13.1	7	▲	39.5	4.8	-0.2	▼
Standard Chartered PLC	4	6	7,526.6	4.4	0.7	▲	54	8.9	8	▲	37.7	4.6	1.2	▲
China Construction Bank	5	32	5,108.7	3.0	2.2	▲	9	1.5	5	▲	10.0	1.2	0.6	▲
Bank of Communications Co Ltd	6	25	4,893.7	2.8	1.8	▲	9	1.5	4	▲	9.8	1.2	0.9	▲
HSBC Holdings PLC	7	10	4,481.2	2.6	-0.2	▼	30	4.9	-8	▼	29.2	3.5	0.2	▲
Mizuho Financial Group	8	9	4,469.4	2.6	-0.2	▼	32	5.2	-6	▼	19.9	2.4	-0.9	▼
DBS Group Holdings	9	11	4,461.9	2.6	0.5	▲	30	4.9	5	▲	28.1	3.4	0.9	▲
Axis Bank Ltd	10	5	4,188.1	2.4	-1.4	▼	26	4.3	4	▲	18.2	2.2	-3.3	▼
Industrial & Comm Bank China	11	23	4,094.1	2.4	1.3	▲	11	1.8	5	▲	12.7	1.5	0.2	▲
Bank of Taiwan	12	7	3,963.1	2.3	-0.8	▼	49	8.0	3	▲	19.1	2.3	1.1	▲
Mitsubishi UFJ Financial Group	13	21	3,802.0	2.2	1.0	▲	26	4.3	8	▲	14.7	1.8	0.0	-
ANZ Banking Group	14	17	3,571.0	2.1	0.6	▲	25	4.1	5	▲	19.1	2.3	0.9	▲
Deutsche Bank	15	26	3,391.6	2.0	1.0	▲	24	3.9	12	▲	22.9	2.8	1.1	▲
Agricultural Bank of China	16	69	3,121.3	1.8	1.6	▲	11	1.8	9	▲	8.3	1.0	0.4	▲
Korea Development Bank	17	3	2,668.7	1.6	-3.8	▼	23	3.8	-10	▼	14.1	1.7	-7.0	▼
Sumitomo Mitsui Finl Grp Inc	18	15	2,563.1	1.5	-0.1	▼	19	3.1	2	▲	14.2	1.7	0.0	-
Citi	19	27	2,126.4	1.2	0.2	▲	16	2.6	3	▲	12.8	1.6	0.5	▲
Fubon Financial Holding Co Ltd	20	18	2,102.1	1.2	-0.2	▼	36	5.9	-3	▼	10.6	1.3	0.2	▲
Shanghai Pudong Development Bk	21	33	2,089.4	1.2	0.4	▲	9	1.5	4	▲	3.8	0.5	0.2	▲
Mega Financial Holding Co	22	13	2,008.0	1.2	-0.7	▼	42	6.9	5	▲	16.4	2.0	0.7	▲
United Overseas Bank Ltd	23	19	1,996.3	1.2	-0.1	▼	15	2.5	1	▲	9.0	1.1	-0.6	▼
ING	24	44	1,923.6	1.1	0.7	▲	15	2.5	9	▲	12.7	1.5	0.4	▲
Taishin International Bank	25	38	1,757.0	1.0	0.5	▲	26	4.3	16	▲	7.6	0.9	0.1	▲
Top Twenty Five Total			128,477.4	74.6	4.8	▲					523.0	63.4	0.8	▲
Bookrunner Total			172,541.1	100.0			610	60			824.4	100.0		

Industry % Change from Same Period Last Year 26.5% ▲
 Industry % Change from Last Quarter 40.5% ▲

Asia Loans - Mandated Arrangers (All Currencies) (S5b) Jan 1 - Sep 30

Mandated Arranger	Proceeds per Mandated Arranger (US\$m)				# of Deals per Arranger			Imputed Fees (US\$m)						
	2013 Rank	2012 Rank	Market Proceeds Share %	Market Share Ch.	# of Deals	Market Share %	Change in # of Deals	Manager Fees Share %	Market Share Ch.	Market Share Ch.				
State Bank of India	1	1	19,834.0	7.8	-3.9	▼	57	7.1	0	-	109.9	9.9	2.4	▲
China Development Bank	2	3	18,832.7	7.4	3.3	▲	27	3.4	2	▲	27.4	2.5	-0.5	▼
Bank of China Ltd	3	2	18,475.2	7.3	0.5	▲	126	15.8	12	▲	50.2	4.5	-0.7	▼
DBS Group Holdings	4	9	11,026.0	4.3	1.2	▲	91	11.4	21	▲	54.5	4.9	1.1	▲
Standard Chartered PLC	5	4	9,958.4	3.9	0.4	▲	115	14.4	21	▲	60.4	5.4	1.4	▲
HSBC Holdings PLC	6	5	8,948.6	3.5	0.0	-	92	11.5	-7	▼	48.9	4.4	0.5	▲
United Overseas Bank Ltd	7	15	8,037.0	3.2	0.9	▲	51	6.4	4	▲	27.3	2.4	0.1	▲
Mizuho Financial Group	8	8	6,905.0	2.7	-0.4	▼	76	9.5	-4	▼	31.5	2.8	-0.5	▼
Sumitomo Mitsui Finl Grp Inc	9	7	6,506.9	2.6	-0.6	▼	74	9.3	2	▲	31.5	2.8	-0.3	▼
China Construction Bank	10	24	6,146.0	2.4	1.4	▲	19	2.4	1	▲	12.7	1.1	0.6	▲
Industrial & Comm Bank China	11	22	6,079.8	2.4	1.2	▲	36	4.5	11	▲	18.7	1.7	0.0	-
Bank of Communications Co Ltd	12	28	5,358.9	2.1	1.2	▲	16	2.0	6	▲	10.3	0.9	0.6	▲
ANZ Banking Group	13	17	5,318.9	2.1	0.4	▲	75	9.4	29	▲	24.8	2.2	0.6	▲
Oversea-Chinese Banking	14	11	5,246.7	2.1	-0.9	▼	60	7.5	5	▲	19.1	1.7	-1.0	▼
Mitsubishi UFJ Financial Group	15	10	5,120.0	2.0	-1.0	▼	71	8.9	6	▲	26.9	2.4	-0.6	▼
Agricultural Bank of China	16	36	4,749.7	1.9	1.3	▲	20	2.5	6	▲	11.5	1.0	0.5	▲
Axis Bank Ltd	17	14	4,188.1	1.6	-1.0	▼	26	3.3	-1	▼	18.2	1.6	-2.2	▼
Citi	18	25	4,033.4	1.6	0.6	▲	39	4.9	6	▲	21.9	2.0	0.8	▲
Deutsche Bank	19	32	3,411.1	1.3	0.5	▲	36	4.5	16	▲	28.4	2.5	0.6	▲
CITIC Group Corp	20	45	3,377.0	1.3	0.9	▲	23	2.9	4	▲	13.2	1.2	0.8	▲
Korea Development Bank	21	6	3,358.9	1.3	-2.2	▼	38	4.8	-10	▼	17.5	1.6	-4.4	▼
Bank of Taiwan	22	16	3,207.4	1.3	-0.4	▼	59	7.4	7	▲	19.2	1.7	0.9	▲
Mega Financial Holding Co	23	20	2,939.2	1.2	-0.7	▼	61	7.6	7	▲	17.1	1.5	0.6	▲
Shanghai Pudong Development Bk	24	37	2,559.1	1.0	0.4	▲	19	2.4	8	▲	4.7	0.4	0.2	▲
CTBC Financial Holding Co Ltd	25	31	2,440.6	1.0	0.2	▲	56	7.0	10	▲	13.2	1.2	0.4	▲
Top Twenty Five Total			176,058.6	69.3	3.9 </									

Asia (ex-Japan) & Australia

Australia Loans - Bookrunners (All Currencies) (\$7) Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)			# of Deals per Bookrunner			Imputed Fees (US\$m)							
	2013 Rank	2012 Rank	Market Share %	Market Share Ch.	Deals Share %	Change in # of Deals	Manager Fees Share %	Market Share %	Market Share Ch.					
ANZ Banking Group	1	1	6,125.1	27.2	-1.9	▼	21	63.3	3	▲	21.2	16.0	-6.9	▼
National Australia Bank	2	2	3,894.8	17.3	-3.7	▼	17	40.2	5	▲	18.8	14.1	-3.1	▼
Commonwealth Bank of Australia	3	4	3,473.5	15.4	6.5	▲	12	35.8	5	▲	16.4	12.3	4.9	▲
Westpac Banking	4	3	3,122.7	13.9	-1.2	▼	14	32.3	3	▲	13.9	10.5	1.3	▲
Sumitomo Mitsui Finl Grp Inc	5	8*	894.6	4.0	1.9	▲	3	9.3	1	▲	5.5	4.1	-0.4	▼
Goldman Sachs & Co	6	12*	841.9	3.7	2.1	▲	3	8.6	2	▲	7.8	5.9	5.5	▲
Citi	7	18*	687.1	3.1	2.6	▲	2	7.2	1	▲	3.6	2.7	1.2	▲
Mitsubishi UFJ Financial Group	8	5	579.9	2.6	-0.4	▼	1	6.0	-1	▼	3.4	2.5	-4.8	▼
Macquarie Group	9	11	528.0	2.3	0.4	▲	3	5.3	2	▲	6.8	5.1	3.5	▲
HSBC Holdings PLC	10	14	503.7	2.2	0.7	▲	4	5.1	2	▲	3.4	2.6	0.5	▲
Top Ten Total			22,541.3	100.0							75.8	57.0	-4.2	▼
Bookrunner Total			22,541.3	100.0			43		13		133.0	100.0		

Industry % Change from Same Period Last Year: 46.3% ▲
 Industry % Change from Last Quarter: -29.6% ▼

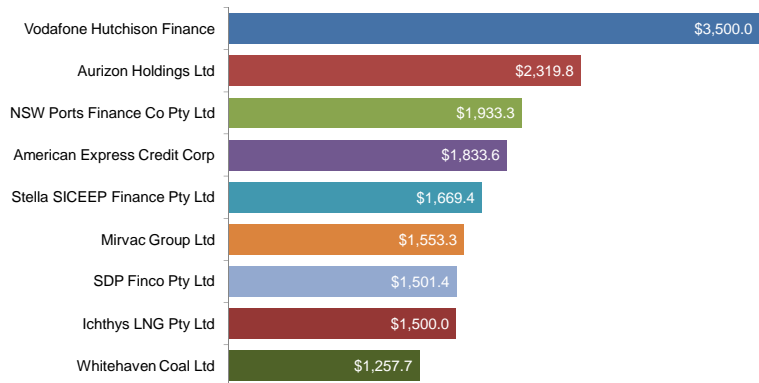
*tie

Australia Loans - Mandated Arrangers (All Currencies) (\$6a) Jan 1 - Sep 30

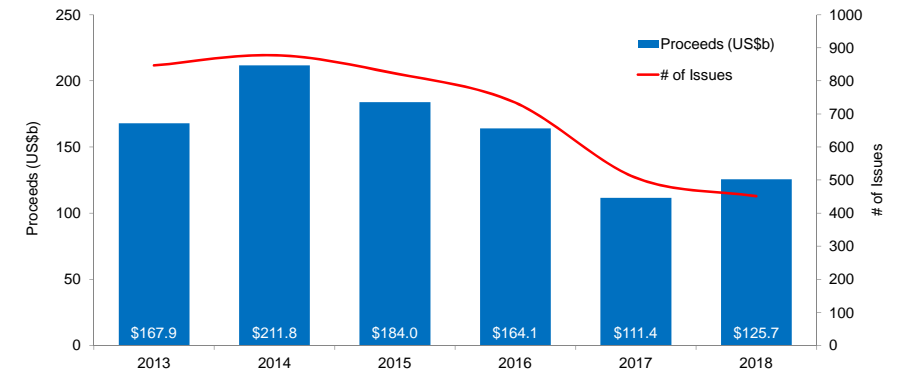
Mandated Arranger	Proceeds per Mandated Arranger (US\$m)			# of Deals per Arranger			Imputed Fees (US\$m)							
	2013 Rank	2012 Rank	Market Share %	Market Share Ch.	Deals Share %	Change in # of Deals	Manager Fees Share %	Market Share %	Market Share Ch.					
ANZ Banking Group	1	1	8,978.3	17.8	-0.2	▼	81	15.1	6	▲	41.2	15.2	0.1	▲
Commonwealth Bank of Australia	2	4	6,771.0	13.4	1.4	▲	54	11.4	3	▲	32.2	11.9	1.5	▲
National Australia Bank	3	2	6,559.0	13.0	-1.7	▼	60	11.0	-3	▼	35.3	13.0	0.1	▲
Westpac Banking	4	3	6,307.5	12.5	-1.2	▼	55	10.6	-9	▼	29.0	10.7	0.2	▲
Sumitomo Mitsui Finl Grp Inc	5	6	2,009.5	4.0	-0.5	▼	21	3.4	5	▲	11.9	4.4	-1.3	▼
Mitsubishi UFJ Financial Group	6	5	1,516.8	3.0	-1.9	▼	14	2.5	-5	▼	11.0	4.1	-3.2	▼
HSBC Holdings PLC	7	8	1,314.3	2.6	-0.9	▼	17	2.2	-3	▼	8.5	3.1	0.9	▲
Mizuho Financial Group	8	7	1,295.3	2.6	-1.6	▼	13	2.2	-5	▼	5.5	2.0	-2.9	▼
Scotiabank	9	35	1,209.7	2.4	2.1	▲	6	2.0	4	▲	2.9	1.1	0.6	▲
Citi	10	46*	1,005.6	2.0	1.9	▲	6	1.7	5	▲	3.8	1.4	0.9	▲
Top Ten Total			36,967.0	73.3	-2.6	▼					181.3	66.9	-3.1	▼
Industry Total			50,368.4	100.0			118		5		271.7	100.0		

Industry % Change from Same Period Last Year: -3.4% ▼
 Industry % Change from Last Quarter: -48.1% ▼

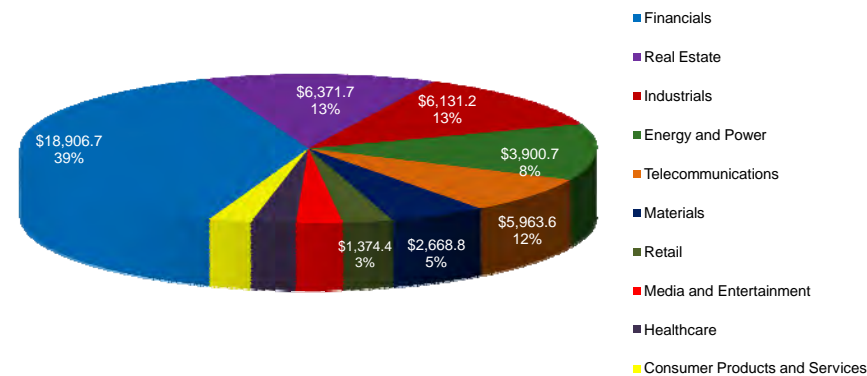
Top Australia Syndicated Loans Jan 1 - Sep 30 2013



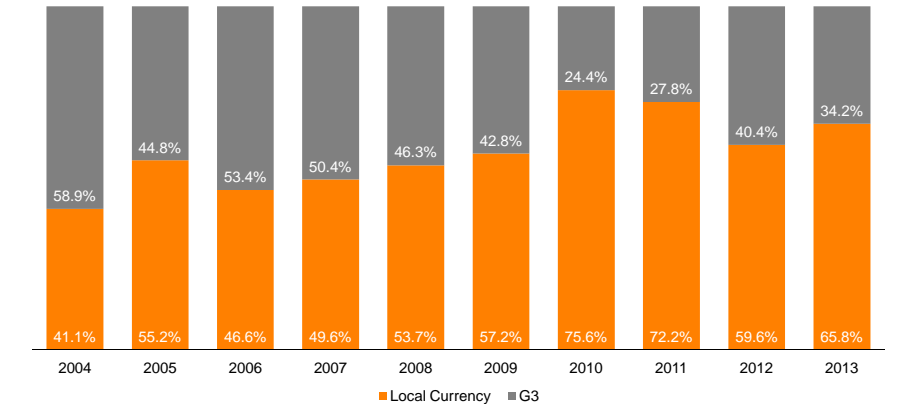
Asian Loans by Maturity Date



Australian Loans Proceeds by Industry (US\$m) Jan 1 - Sep 30 2013



Asian Loans by Currency (%) First Nine Months



Japanese Lending Down 11% | Industrial Sector Drives Market | Non-Japanese Borrowers' Activity Up 37%

Japan Deals Intelligence

Japanese syndicated lending declined 11.1% from the first nine months of 2013 compared to the same period last year, with overall proceeds of just US\$223.2 billion from 1,497 deals, down from the US\$251.2 billion during the first nine months of 2012.

Borrowings in the industrial sector continued to fuel the Japanese loans market, accounting for 19.9% of overall loan activity, registering US\$44.4 billion in proceeds from 391 deals. Borrowing from the retail sector was the only industry that registered a positive trend in terms of proceeds during the first three months of 2013, totaling US\$11.3 billion in proceeds from 130 deals, compared to US\$9.2 billion during the same period in 2012.

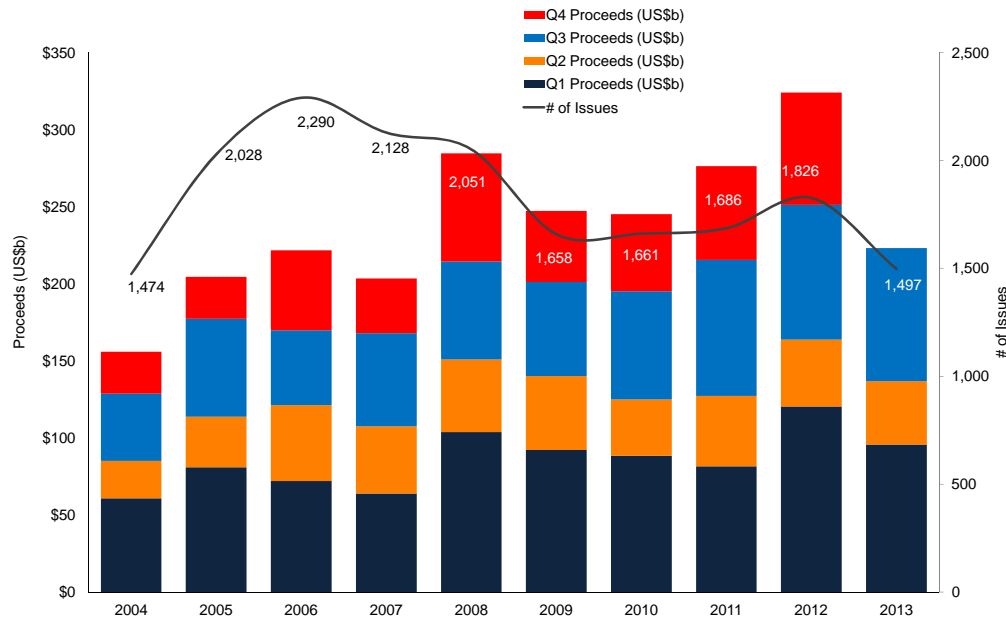
Non-Japanese borrowers' involvement on Japanese deals increased 36.9% in the first nine months of 2013, compared to the same period last year, registering US\$3.5 billion in proceeds from 19 deals. Europe was the most active borrowers' region, primarily driven by Sweden's Volvo Treasury AB's US\$476.3 million term loan, which closed in July.

Top Japan Syndicated Loans

Jan 1 - Sep 30

Closing Date	Borrower	Package Amt (US\$m)	Primary UOP
9/13/2013	SoftBank Corp	19,930.7	Refin/Ret Bank Debt
6/28/2013	JX Holdings Inc	4,338.3	Working Capital
6/24/2013	Itochu Corp	3,581.6	Working Capital
2/22/2013	Sumitomo Corp	3,534.0	General Corp. Purp.
1/31/2013	JFE Holdings Inc	3,270.0	Refin/Ret FxInc Debt
3/29/2013	Marubeni Corp	3,185.1	Working Capital
6/27/2013	NEC Corp	2,337.7	Working Capital
7/16/2013	Nissan Motor Co Ltd	2,200.0	General Corp. Purp.
6/12/2013	Mitsubishi Heavy Industries	2,190.9	Working Capital
3/21/2013	Nissan Motor Co Ltd	2,105.4	Working Capital

Overall Japan Loans Volume



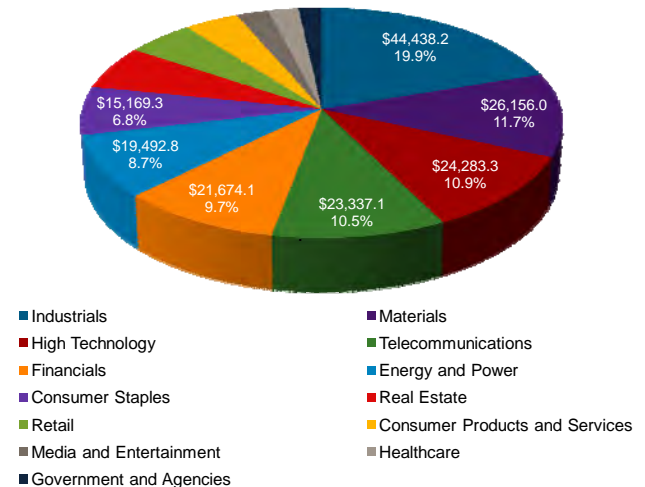
Japan Loans - Bookrunners (S12b)

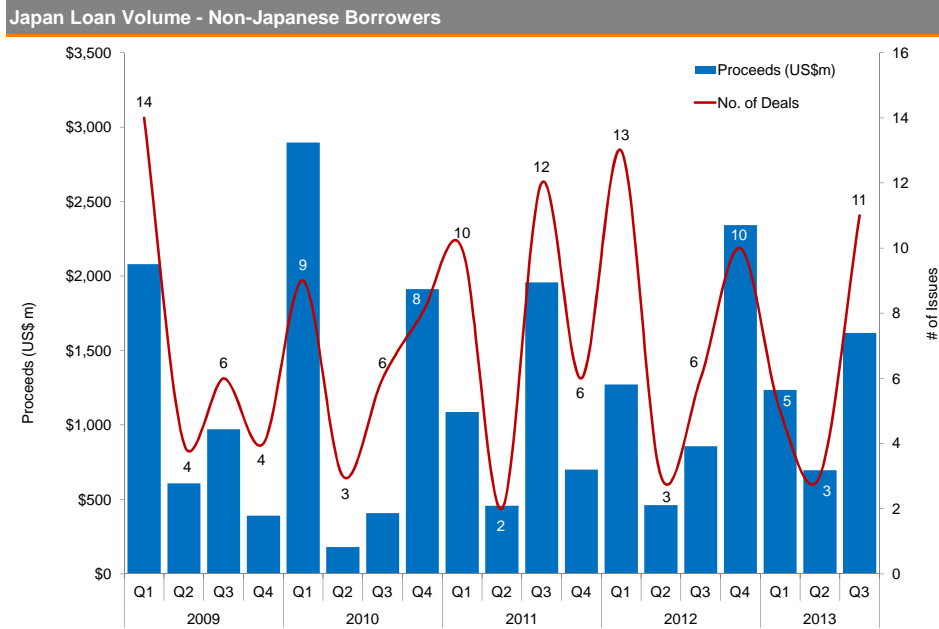
Jan 1 - Sep 30

Bookrunner	Proceeds per Bookrunner (US\$m)				# of Deals per Bookrunner				
	2013 Rank	2012 Rank	Market Share %	Market Share Ch.	Deals	Sh %	Change in # of Deals		
Mizuho Financial Group	1	1	83,757.9	37.7	-2.2	▼	426	28.6	-24
Mitsubishi UFJ Financial Group	2	3	57,334.7	25.8	2.4	▲	540	36.3	11
Sumitomo Mitsui Finl Grp Inc	3	2	53,988.8	24.3	-0.5	▼	432	29.0	9
Citi	4	6	5,959.3	2.7	0.8	▲	8	0.5	1
Credit Agricole CIB	5	12	4,572.7	2.1	1.8	▲	6	0.4	-2
Deutsche Bank	6	19	3,986.1	1.8	1.7	▲	1	0.1	-1
Sumitomo Mitsui Trust Holdings	7	5	3,074.2	1.4	-1.2	▼	43	2.9	-8
Development Bank of Japan Inc	8	4	2,711.5	1.2	-1.8	▼	25	1.7	-4
Resona Holdings Inc	9	7	1,603.9	0.7	-0.3	▼	33	2.2	-25
Bank of Yokohama	10	8	1,087.9	0.5	-0.1	▼	49	3.3	-17
Aozora Bank Ltd	11	9	978.0	0.4	-0.1	▼	19	1.3	7
BNP Paribas SA	12	13	452.9	0.2	0.0	-	3	0.2	0
77 Bank Ltd	13	15	358.0	0.2	0.0	-	2	0.1	1
Nomura	14	16	317.2	0.1	0.0	-	1	0.1	0
Tokyo Star Bank	15	17	307.3	0.1	0.0	-	3	0.2	1
Hiroshima Bank Ltd	16	20	202.3	0.1	0.0	-	7	0.5	-1
Shinsei Bank	17	21	187.7	0.1	0.0	-	3	0.2	-2
UBS	18	-	154.9	0.1	0.1	▲	1	0.1	1
HSBC Holdings PLC	19	-	75.0	0.0	0.0	-	1	0.1	1
Nishi-Nippon City Bank Ltd	20	11	61.9	0.0	-0.3	▼	4	0.3	-1
Shoko Chukin Bank	21	28	53.6	0.0	0.0	-	6	0.4	3
Fukuoka Financial Group Inc	22	14	47.5	0.0	-0.2	▼	2	0.1	-3
Gunma Bank	23	32	42.3	0.0	0.0	-	2	0.1	0
Bank of Kyoto Ltd	24	-	26.1	0.0	0.0	-	1	0.1	1
Musashino Bank Ltd	25	-	25.2	0.0	0.0	-	1	0.1	1
Top Twenty Five Total			221,110.3	99.4	0.6	▲			
Bookrunner Total			222,369.2	100.0			1,488		-60

Industry % Change from Same Period Last Year -11.3% ▼
 Industry % Change from Last Quarter 111.0% ▲

Japan Loans Proceeds by Industry (US\$m) Jan 1 - Sep 30 2013

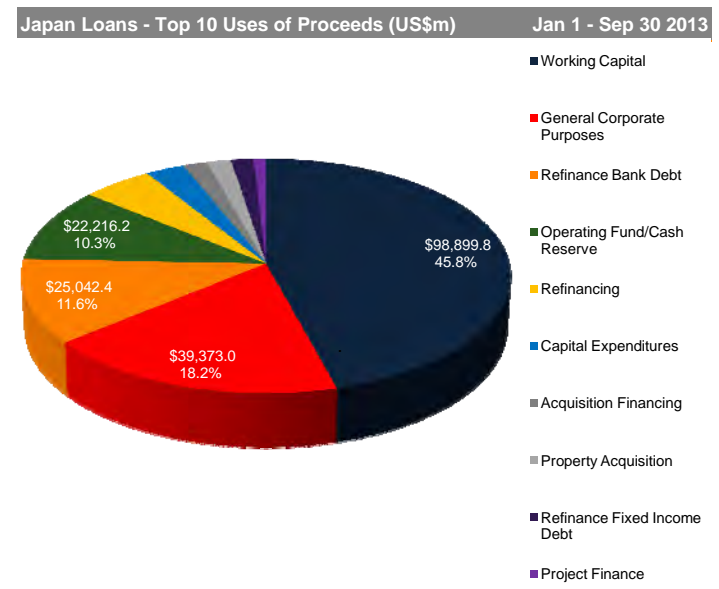
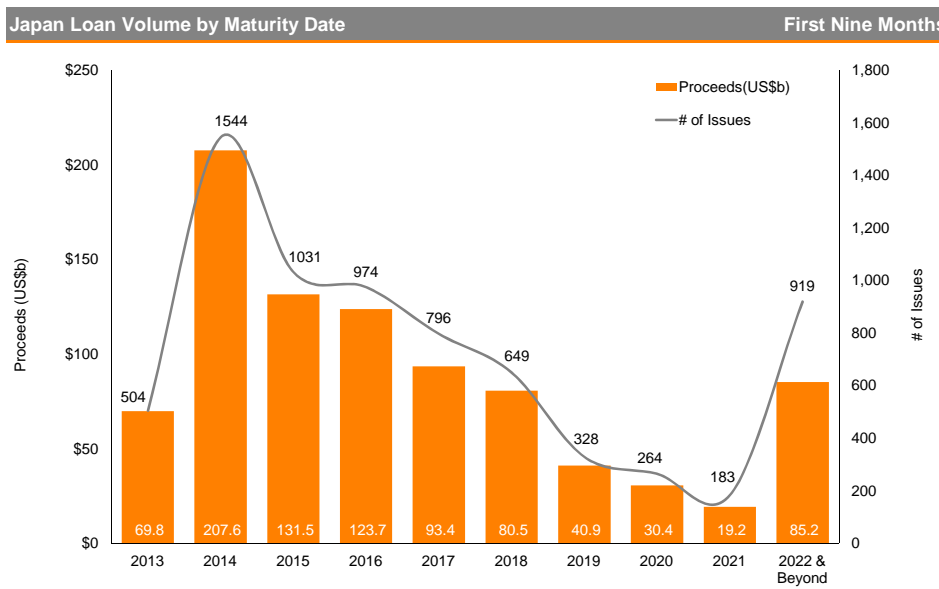




Japan Loans - Mandated Arrangers (S12a) Jan 1 - Sep 30

Mandated Arranger	2013		2012		Market		# of Deals per MA			
	Rank	Rank	Proceeds	Share %	Proceeds	Share %	Deals	Sh %	# of Deals	
Mizuho Financial Group	1	1	77,096.6	34.5	-3.2	▼	454	30.3	-21	▼
Mitsubishi UFJ Financial Group	2	3	57,468.0	25.7	2.0	▲	574	38.3	24	▲
Sumitomo Mitsui Finl Grp Inc	3	2	54,426.2	24.4	-1.4	▼	462	30.9	13	▲
Sumitomo Mitsui Trust Holdings	4	5	5,876.3	2.6	-0.1	▼	58	3.9	-4	▼
Development Bank of Japan Inc	5	4	5,290.3	2.4	-1.1	▼	28	1.9	-7	▼
Citi	6	6	4,852.1	2.2	0.9	▲	9	0.6	1	▲
Credit Agricole CIB	7	9	3,169.0	1.4	0.9	▲	9	0.6	-3	▼
BNP Paribas SA	8	15	2,554.3	1.1	0.9	▲	6	0.4	2	▲
UBS	9	-	2,276.5	1.0	1.0	▲	2	0.1	2	▲
Deutsche Bank	10	33*	2,256.0	1.0	1.0	▲	2	0.1	0	-
Resona Holdings Inc	11	7	1,671.6	0.8	-0.2	▼	46	3.1	-22	▼
Bank of Yokohama	12	8	1,083.2	0.5	-0.1	▼	54	3.6	-16	▼
Aozora Bank Ltd	13	10	976.4	0.4	-0.1	▼	20	1.3	8	▲
Shinsei Bank	14	20	615.1	0.3	0.2	▲	5	0.3	-1	▼
Hiroshima Bank Ltd	15	16	478.4	0.2	0.0	-	8	0.5	-1	▼
Tokyo Star Bank	16	22	317.9	0.1	0.0	-	5	0.3	2	▲
77 Bank Ltd	17	18	190.1	0.1	0.0	-	2	0.1	0	-
Nomura	18	24	176.3	0.1	0.0	-	1	0.1	0	-
Hokuhoku Financial Group Inc	19	23	146.7	0.1	0.0	-	4	0.3	0	-
Sapporo Hokuyo Holdings Inc	20	27	121.2	0.1	0.0	-	2	0.1	0	-
Bank of America Merrill Lynch	21	25*	112.2	0.1	0.0	-	1	0.1	0	-
ANZ Banking Group	22	21	106.8	0.1	0.0	-	2	0.1	0	-
Taishin International Bank	23*	-	90.6	0.0	0.0	-	1	0.1	1	▲
RBS	23*	28*	90.6	0.0	-0.1	▼	1	0.1	0	-
ING	23*	17	90.6	0.0	-0.1	▼	1	0.1	-3	▼
RHB	23*	28*	90.6	0.0	-0.1	▼	1	0.1	0	-
Top Twenty Five Total			221,533.0	99.2	0.5	▲				
Industry Total			223,225.9	100.0			1,497		-57	

Industry % Change from Same Period Last Year: -11.1% ▼
 Industry % Change from Last Quarter: 110.3% ▲



Ranking Criteria Summary

If you would like to participate in the submission process, receive quarterly press releases, or have questions about league table criteria please contact:

Americas
Salvatore Reres
Tel: +1 646 223-8455
E-mail: salvatore.reres@thomsonreuters.com

Europe
Stephen Sotere Angelides
Tel: +44 207 542 1991
E-mail: stephen.angelides@thomsonreuters.com

Asia-Pacific
Carina Causon
Tel: +632 858 7221
E-mail: carina.causon@thomsonreuters.com

Japan
Ai Hashimoto
Tel: +813 6441 1155
E-mail: ai.hashimoto@thomsonreuters.com

- Database coverage includes all loan transactions that have reached financial close by the submission deadline and of which Thomson Reuters has been made aware. All current and previous year's data is as of 9:00am EDT on September 30, 2013.
- Global, Americas, EMEA, Asia-Pacific and Japan bookrunner and mandated arranger league table volumes and rankings are based on general close date instead of financial close date.
- Bilateral, self-arranged, commercial and unknown loans are excluded from league tables as well as loans with a maturity of less than 90 days.
- All league tables are based on deal proceeds unless otherwise specified. Regional league tables are based on Target Market.
- Bookrunner league tables will give full credit to the bookrunner, equal if joint. In cases of consolidation, credit will be given to the surviving/parent firm
- Mandated Arranger league tables will give equal credit to the Non-Americas mandated arranger and equal credit to the Americas Tier 1 agent. In cases of consolidation, credit will be given to the surviving/parent firm.
- Imputed fees are calculated using Freeman Consulting proprietary algorithm where spreads or fees are not disclosed. Deal fees are on a gross basis before all expenses. Each underwriter or advisor is allocated its share of deal fees using Freeman & Co. allocation methodology, based on the number of underwriters or advisors on the deal and their role. No fees are allocated to syndicated members.
- Non-US dollar denominated transactions are converted to the US dollar equivalent at the time of pricing.
- Bookrunner league tables include club syndicate transactions that are sold down in the syndication process to firms that were not part of the original club syndicate. Mandated Arranger league tables include all club syndicate transactions, regardless of sell-down process.
- Bookrunner and Mandated Arranger league tables only include amendments that require 100% lender vote for the following amendments: decrease in pricing, change in tenor if maturity is extended by a period of more than 90 days, guarantor or collateral release. An increase in deal size after syndication has ended will be reflected as an add on tranche.
- League table volumes for Mitsubishi UFJ Financial Group and Morgan Stanley, included herein, reflect changes after the commencement of their jointly established securities firms in Japan: (1) Mitsubishi UFJ Morgan Stanley Securities and (2) Morgan Stanley MUFG Securities. Credit for the newly established joint ventures rolls up to Morgan Stanley. For Japanese involvement league tables Morgan Stanley will be represented as "Mitsubishi UFJ Morgan Stanley".
- Thomson Reuters Investment Banking loans data is compiled in conjunction with Loan Pricing Corporation (LPC). In combination, Thomson Reuters Investment Banking and LPC offer the most comprehensive and accurate view of the syndicated loans market available.

While Thomson Reuters has used reasonable endeavors to ensure that the information provided in this document is accurate and up to date as at the time of issue, neither Thomson Reuters nor its third party content providers shall be liable for any errors, inaccuracies or delays in the information, nor for any actions taken in reliance thereon, nor does it endorse any views or opinions of any third party content provider. Thomson Reuters disclaims all warranties, express or implied, as to the accuracy or completeness of any of the content provided, or as to the fitness of the content for any purpose to the extent permitted by law. The content herein is not appropriate for the purposes of making a decision to carry out a transaction or trade and does not provide any form of advice (investment, tax, legal) amounting to investment advice, nor make any recommendations or solicitations regarding particular financial instruments, investments or products, including the buying or selling of securities. Thomson Reuters has not undertaken any liability or obligation relating to the purchase or sale of securities for or by any person in connection with this document.

© 2013 Thomson Reuters. All rights reserved.

Thomson Reuters and the Thomson Reuters logo are registered trademarks and trademarks of Thomson Reuters and its affiliated companies. Any third party name or mark herein belongs to the relevant third party.

FOR INVESTMENT BANKERS

ThomsonONE.com Investment Banking is our flagship desktop solution that combines real-time market data and Reuters news with our world class reference data. It includes access to Recent Deals, Active Acquirers and M&A New Issues terms and conditions.

SOLUTION FOR

- Managing Client Relationships
- Deal Origination
- New Issues Pre-Marketing / Roadshows



FOR JUNIOR BANKERS

Thomson Reuters Advanced Analytics for deal making improves efficiency at every step, from screening and targeting, to comparables analysis, building league tables, valuing a company and developing a client pitch book. This set of analytical and presentation tools enables you to undertake all these key tasks without having to leave Microsoft Office®. You can also access our key content sets easily to support your analysis.

SOLUTION FOR

- Financial Modeling
- Customized League Tables
- Simple Deals screening
- Valuation analysis and comparable deal screening
- Full integration into Microsoft Office® for on-brand pitch book creation



FOR INFORMATION PROFESSIONALS, MARKET DATA, RESEARCH

SDC Platinum is the world's foremost financial transactions database, covering new issues, M&A, syndicated loans, private equity, project finance, poison pills, and more.

SOLUTION FOR

- Market Analysis & Trends (Geography, Sector, Asset Class, Deal Type, Deal Size, etc.)
- Deal Origination (Debt Maturity Analysis, Company Lifecycle including Private Equity)
- Pitch Creation (Firm Credentials, Representative Acquirors)
- M&A Targeting (Active Strategic/Sponsor Acquirors, Target Company Screener)
- Negotiation (T&C Benchmarking)



FOR STRATEGY AND PLANNING TEAMS

Thomson Reuters Deals Business Intelligence enables you to slice and dice our renowned Deals and Fees data to create ad hoc reports, analyze market trends, benchmark your performance and identify opportunities – all within a tool built into your workflow in Excel®, saving you valuable time and giving you a competitive edge.

SOLUTION FOR

- Conducting market analysis and identifying trends
- Benchmarking your performance and monitoring competitors
- Targeting clients by wallet size and banking relationship
- Allocating resources more effectively by evaluating and analyzing lost deals



Send us a sales enquiry at: financial.thomsonreuters.com/sales

Read more about our products at:

financial.thomsonreuters.com/products

To purchase individual Thomson Reuters Deals or League Table reports, please contact our Thomson Reuters On Demand group:
Web: <http://financial.thomsonreuters.com/ondemand>
Email: trondemand@thomsonreuters.com

Access unique analysis for free anytime using Thomson Reuters Deals Intelligence website and receive regular updates, delivered direct to your inbox.
 Go to online.thomsonreuters.com/dealsintelligence